



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 06, 2023  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Wednesday, September 6, 2023

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                         | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|-----------------------------------------|-----------------|--------------|-----------------|-----------------|
| <b>Producer Sold</b>                    |                 |              |                 |                 |
| Negotiated                              | 1,804           | 1,304        | 6,424           | 5,417           |
| Other Market Formula (Futures/Options)  | 23,895          | 22,831       | 14,504          | 12,318          |
| Swine or Pork Market Formula            | 103,749         | 91,668       | 90,351          | 99,003          |
| Other Purchase Arrangement              | 71,901          | 64,960       | 52,439          | 62,430          |
| Negotiated Formula                      | 170             | 170          | 0               | 0               |
| <b>Packer Sold (all purchase types)</b> | 22,809          | 22,809       | 24,941          | 27,175          |

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|-------------------------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Negotiated (Carcass)</b>                                 |                        |                              |                                |                                |
| Head Count                                                  | 740                    |                              |                                |                                |
| Lowest Base Price                                           | 77.00                  |                              |                                |                                |
| Highest Base Price                                          | 80.00                  |                              |                                |                                |
| Weighted Average Price                                      | 79.09                  | 79.09                        | 79.09                          | *                              |
| Change from Previous Day (LM_HG216)                         | -0.30                  | *                            | *                              | *                              |
| 5 Day Rolling Average                                       | 79.85                  | 79.09                        | 79.09                          |                                |
| <b>Negotiated Formula (Carcass)</b>                         |                        |                              |                                |                                |
| Head Count                                                  | 0                      |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |
| <b>Combined Negotiated and Negotiated Formula (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                                  | 740                    |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.54 - \$84.50

#### Carcass Weight Differentials

|      |        |        |      |       |       |      |       |      |
|------|--------|--------|------|-------|-------|------|-------|------|
| 145# | -27.75 | -14.62 | 175# | -7.70 | -1.35 | 205# | 0.00  | 1.54 |
| 155# | -27.75 | -11.55 | 185# | -0.25 | 0.00  | 215# | -0.25 | 1.54 |
| 165# | -15.00 | -3.37  | 195# | 0.00  | 0.00  | 225# | -2.25 | 0.77 |

#### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 196.65 lb carcass, 0.62 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 53.73%

Price Range \$78.54 - \$84.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|---------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Other Market Formula (Carcass)</b>       |                        |                              |                                |                                |
| Head Count                                  | 23,962                 | 7,807                        | 11,972                         | 11,990                         |
| Lowest Base Price                           | 71.71                  | 76.92                        | 76.17                          | 71.71                          |
| Highest Base Price                          | 87.33                  | 87.33                        | 87.33                          | 86.02                          |
| Weighted Average Price                      | 79.60                  | 79.79                        | 80.92                          | 78.28                          |
| <b>Swine/Pork Market Formula (Carcass)</b>  |                        |                              |                                |                                |
| Head Count                                  | 105,051                | 57,353                       | 66,647                         | 34,330                         |
| Lowest Base Price                           | 71.25                  | 75.44                        | 71.25                          | 71.25                          |
| Highest Base Price                          | 91.57                  | 90.96                        | 90.96                          | 91.57                          |
| Weighted Average Price                      | 85.15                  | 84.82                        | 84.62                          | 85.95                          |
| <b>Other Purchase Arrangement (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                  | 63,218                 | 41,732                       | 44,957                         | 17,936                         |
| Lowest Base Price                           | 77.74                  | 77.74                        | 77.74                          | 82.68                          |
| Highest Base Price                          | 110.00                 | 93.19                        | 93.19                          | 110.00                         |
| Weighted Average Price                      | 87.49                  | 84.64                        | 84.84                          | 94.14                          |



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|                                                                       | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-----------------------------------------------------------------------|------------|----------------|------------------|------------------|
|                                                                       | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| <b>Negotiated (Live, 240-320 lbs)</b>                                 |            |                |                  |                  |
| Head Count                                                            | 513        |                |                  |                  |
| Lowest Base Price                                                     | 54.25      |                |                  |                  |
| Highest Base Price                                                    | 62.05      |                |                  |                  |
| Weighted Average Price                                                | 57.53      | *              | *                | *                |
| Change from Previous Day (LM_HG216)                                   | *          | *              | *                | *                |
| 5 Day Rolling Average                                                 | 57.53      |                |                  |                  |
| <b>Negotiated Formula (Live, 240-320 lbs)</b>                         |            |                |                  |                  |
| Head Count                                                            | 170        |                |                  |                  |
| Lowest Base Price                                                     | *          |                |                  |                  |
| Highest Base Price                                                    | *          |                |                  |                  |
| Weighted Average Price                                                | *          | *              | *                | *                |
| <b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b> |            |                |                  |                  |
| Head Count                                                            | 683        |                |                  |                  |
| Lowest Base Price                                                     | *          |                |                  |                  |
| Highest Base Price                                                    | *          |                |                  |                  |
| Weighted Average Price                                                | *          | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |
|------------------------------------------------|--------|----------------|--------|
| Arkansas                                       | 139    | Canada         | 4,476  |
| Georgia                                        | 191    | Iowa           | 68,751 |
| Illinois                                       | 18,841 | Indiana        | 9,039  |
| Kansas                                         | 1,875  | Kentucky       | 2,114  |
| Michigan                                       | 5,803  | Minnesota      | 39,748 |
| Missouri                                       | 1,633  | North Carolina | 8,142  |
| Nebraska                                       | 12,018 | Ohio           | 17,386 |
| Oklahoma                                       | 1,173  | Pennsylvania   | 4,822  |
| South Dakota                                   | 3,891  | Tennessee      | 2,430  |
| Wisconsin                                      | 1,270  |                |        |

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.