



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 17, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Wednesday, September 17, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	4,842	4,342	6,069	757
Other Market Formula (Futures/Options)	23,143	22,504	14,656	31,692
Swine or Pork Market Formula	102,146	88,533	90,863	94,791
Other Purchase Arrangement	53,941	50,697	46,784	48,219
Negotiated Formula	165	165	0	2,849
<b>Packer Sold (all purchase types)</b>	22,644	22,644	25,261	26,042

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	3,692			
Lowest Base Price	100.00			
Highest Base Price	110.00			
Weighted Average Price	106.25	106.86	106.86	*
Change from Previous Day (LM_HG216)	0.28	0.95	0.83	*
5 Day Rolling Average	105.99	106.09	106.38	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	3,692			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$104.00 - \$111.50

Carcass Weight Differentials								
145#	-26.50	-13.00	175#	-10.60	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.77 lb carcass, 0.63 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 53.71%

Price Range \$107.50 - \$111.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	21,231	10,904	14,684	6,547
Lowest Base Price	73.72	73.72	*	90.15
Highest Base Price	102.70	99.12	*	102.70
Weighted Average Price	92.73	91.01	*	95.00
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	101,471	54,031	65,695	32,111
Lowest Base Price	94.32	95.82	95.82	94.32
Highest Base Price	112.04	111.10	111.10	112.04
Weighted Average Price	104.19	104.17	103.97	104.32
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	51,728	33,433	35,909	15,019
Lowest Base Price	76.96	76.96	76.96	86.34
Highest Base Price	112.39	112.39	112.39	105.64
Weighted Average Price	99.89	100.33	100.45	98.23



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	631			
Lowest Base Price	74.25			
Highest Base Price	83.35			
Weighted Average Price	81.21	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.19			77.69
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	796			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,830	Iowa	60,156
Illinois	15,733	Indiana	8,222
Kansas	1,555	Kentucky	731
Michigan	5,868	Minnesota	42,251
Missouri	1,941	North Carolina	6,556
North Dakota	170	Nebraska	13,578
New York	170	Ohio	18,396
Oklahoma	1,254	Pennsylvania	4,415
South Carolina	150	South Dakota	2,952
Wisconsin	957		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.