



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 26, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, October 26, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,512	2,262	4,129	6,243
Other Market Formula (Futures/Options)	14,619	14,069	15,152	15,667
Swine or Pork Market Formula	100,488	88,473	114,038	101,525
Other Purchase Arrangement	62,003	52,578	58,714	59,663
Negotiated Formula	2,689	2,689	2,205	0
Packer Sold (all purchase types)	28,876	28,876	28,222	22,327

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,517			
Lowest Base Price	67.00			
Highest Base Price	74.00			
Weighted Average Price	71.38	*	71.78	*
Change from Previous Day (LM_HG216)	-0.98	*	-0.58	*
5 Day Rolling Average	72.14	73.32	72.41	73.20
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,517			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$63.93 - \$75.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.06 lb carcass, 0.65 inch back-fat, 8.06 square inch loin/2.68 inch loin depth, FFLI: 53.44%

Price Range \$68.65 - \$74.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	15,713	6,706	10,566	5,147
Lowest Base Price	59.37	59.37	59.37	62.33
Highest Base Price	86.31	78.67	78.67	86.31
Weighted Average Price	67.39	64.86	65.92	70.42
Swine/Pork Market Formula (Carcass)				
Head Count	109,818	62,013	71,991	33,160
Lowest Base Price	66.99	66.99	66.99	68.85
Highest Base Price	81.41	81.01	81.01	81.41
Weighted Average Price	76.80	76.48	76.36	77.42
Other Purchase Arrangement (Carcass)				
Head Count	49,341	32,173	35,359	13,334
Lowest Base Price	62.07	62.07	62.07	74.90
Highest Base Price	108.93	86.10	86.10	108.93
Weighted Average Price	79.60	76.14	76.06	89.25



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	633			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	54.78			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,689			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	3,322			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,590	Iowa	68,671
Illinois	13,833	Indiana	8,829
Kansas	1,568	Kentucky	1,330
Michigan	4,420	Minnesota	35,630
Missouri	4,089	Montana	668
North Carolina	7,495	Nebraska	11,969
New York	170	Ohio	13,955
Oklahoma	1,653	Pennsylvania	3,704
South Dakota	3,258	Tennessee	2,475
Wisconsin	640		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.