



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 16, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, November 16, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,040	4,790	736	4,796
Other Market Formula (Futures/Options)	22,780	21,585	18,291	18,580
Swine or Pork Market Formula	100,663	86,173	93,819	98,653
Other Purchase Arrangement	65,196	57,161	57,869	58,584
Negotiated Formula	1,160	1,160	2,075	0
Packer Sold (all purchase types)	24,521	24,521	25,577	20,817

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,314			
Lowest Base Price	58.00			
Highest Base Price	70.00			
Weighted Average Price	64.12	64.00	64.00	*
Change from Previous Day (LM_HG216)	-0.28	1.22	1.74	*
5 Day Rolling Average	64.41	63.60	63.37	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,314			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$62.00 - \$70.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-10.00	185#	-0.25	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.30 lb carcass, 0.68 inch back-fat, 8.18 square inch loin/2.72 inch loin depth, FFLI: 53.06%

Price Range \$63.75 - \$70.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,837	9,909	15,106	6,731
Lowest Base Price	63.55	63.55	63.55	66.30
Highest Base Price	86.15	77.13	77.13	86.15
Weighted Average Price	68.67	67.12	68.13	69.89
Swine/Pork Market Formula (Carcass)				
Head Count	102,847	56,167	65,121	33,181
Lowest Base Price	62.98	62.98	62.98	63.25
Highest Base Price	80.90	80.53	80.53	80.90
Weighted Average Price	74.05	73.41	73.13	75.59
Other Purchase Arrangement (Carcass)				
Head Count	54,658	36,631	39,311	14,692
Lowest Base Price	62.00	65.59	65.59	62.00
Highest Base Price	106.88	85.81	85.81	106.88
Weighted Average Price	78.14	75.18	75.12	86.34



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,235	Iowa	65,985
Illinois	18,981	Indiana	8,212
Kansas	512	Kentucky	1,515
Michigan	5,625	Minnesota	41,244
Missouri	3,382	Montana	668
North Carolina	7,555	Nebraska	13,462
Ohio	13,413	Oklahoma	1,350
Pennsylvania	4,117	South Dakota	2,174
Tennessee	2,805	Wisconsin	155

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.