



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 01, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, May 1, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,080	4,710	1,719	5,838
Other Market Formula (Futures/Options)	15,862	15,152	26,614	18,562
Swine or Pork Market Formula	104,432	84,991	92,985	84,264
Other Purchase Arrangement	55,604	50,504	51,430	52,211
Negotiated Formula	165	165	330	170
Packer Sold (all purchase types)	21,382	21,382	21,938	19,937

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,372			
Lowest Base Price	83.36			
Highest Base Price	95.00			
Weighted Average Price	91.06	90.77	90.77	91.55
Change from Previous Day (LM_HG216)	0.34	0.08	0.36	*
5 Day Rolling Average	90.63	90.71	90.51	91.55
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,537			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$84.40 - \$97.00

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-9.20	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.48 lb carcass, 0.70 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.62%

Price Range \$90.36 - \$96.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	15,289	10,005	13,904	1,385
Lowest Base Price	77.15	77.15	*	78.23
Highest Base Price	99.50	99.50	*	95.28
Weighted Average Price	90.23	89.38	*	91.46
Swine/Pork Market Formula (Carcass)				
Head Count	98,525	58,078	65,494	29,136
Lowest Base Price	80.09	82.56	80.09	80.09
Highest Base Price	97.33	97.33	97.33	96.03
Weighted Average Price	90.18	90.44	90.16	90.00
Other Purchase Arrangement (Carcass)				
Head Count	50,618	34,772	37,480	12,476
Lowest Base Price	82.11	82.11	82.11	83.58
Highest Base Price	98.80	98.22	98.22	98.80
Weighted Average Price	91.17	91.04	91.03	91.62



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	338			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	70.39			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	338			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,079	Iowa	68,343
Illinois	12,795	Indiana	7,707
Kansas	1,705	Kentucky	1,037
Maryland	160	Michigan	5,640
Minnesota	37,851	Missouri	2,672
North Carolina	7,069	North Dakota	435
Nebraska	10,336	New York	170
Ohio	10,132	Oklahoma	957
Pennsylvania	3,860	South Dakota	1,390
Wisconsin	566		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.