



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, July 16, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,595	3,095	5,561	4,483
Other Market Formula (Futures/Options)	26,013	24,736	24,050	17,086
Swine or Pork Market Formula	94,870	77,282	84,231	87,107
Other Purchase Arrangement	51,885	49,449	51,152	51,480
Negotiated Formula	1,330	1,330	660	324
Packer Sold (all purchase types)	26,280	26,280	22,876	26,229

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,490			
Lowest Base Price	101.00			
Highest Base Price	116.50			
Weighted Average Price	111.81	111.06	111.06	*
Change from Previous Day (LM_HG216)	1.45	*	-0.30	*
5 Day Rolling Average	111.16	112.24	111.45	
Negotiated Formula (Carcass)				
Head Count	660			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,150			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.00 - \$117.00

Carcass Weight Differentials								
145#	-28.50	-13.00	175#	-11.40	0.00	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.76 lb carcass, 0.65 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.26%

Price Range \$105.00 - \$117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,267	12,731	16,721	8,546
Lowest Base Price	81.03	*	*	81.03
Highest Base Price	109.94	*	*	109.94
Weighted Average Price	97.33	*	*	88.71
Swine/Pork Market Formula (Carcass)				
Head Count	93,202	53,643	62,981	27,040
Lowest Base Price	95.47	95.63	95.63	95.47
Highest Base Price	117.46	117.46	117.46	115.60
Weighted Average Price	106.22	106.38	106.30	105.83
Other Purchase Arrangement (Carcass)				
Head Count	49,487	29,242	32,522	16,333
Lowest Base Price	79.25	79.25	79.25	85.37
Highest Base Price	113.45	113.45	113.45	106.61
Weighted Average Price	102.13	103.83	103.92	98.40



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	255			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.89			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	670			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	925			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,037	Iowa	62,979
Illinois	15,442	Indiana	7,299
Kansas	1,557	Kentucky	170
Michigan	4,760	Minnesota	37,775
Missouri	3,043	North Carolina	6,779
North Dakota	170	Nebraska	11,570
Ohio	18,376	Oklahoma	1,571
Pennsylvania	4,654	South Dakota	2,382
Wisconsin	608		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.