



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 05, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, February 5, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,107	1,357	474	5,169
Other Market Formula (Futures/Options)	53,270	51,978	50,773	20,001
Swine or Pork Market Formula	159,775	141,445	150,819	112,621
Other Purchase Arrangement	194,044	188,660	193,635	147,429
Negotiated Formula	1,956	1,956	7,221	1,355
Packer Sold (all purchase types)	47,024	45,734	39,089	39,471

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	898			
Lowest Base Price	57.00			
Highest Base Price	64.50			
Weighted Average Price	62.01	61.30	61.30	*
Change from Previous Day (LM_HG216)	-0.48	*	*	*
5 Day Rolling Average	62.17	61.73	61.97	
Negotiated Formula (Carcass)				
Head Count	660			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,558			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.10 - \$64.50

Carcass Weight Differentials								
145#	-25.00	-14.62	175#	-1.35	0.00	205#	0.00	0.00
155#	-11.82	-5.00	185#	0.00	0.00	215#	-8.00	0.00
165#	-5.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.51 lb carcass, 0.74 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.03%

Price Range \$58.00 - \$64.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	56,219	33,191	42,021	14,198
Lowest Base Price	61.80	61.80	61.80	66.26
Highest Base Price	96.69	96.69	96.69	94.78
Weighted Average Price	78.07	80.04	78.75	76.06
Swine/Pork Market Formula (Carcass)				
Head Count	164,705	101,314	116,598	44,585
Lowest Base Price	52.68	52.68	52.68	63.45
Highest Base Price	81.57	81.57	81.57	81.55
Weighted Average Price	74.26	73.98	73.76	75.65
Other Purchase Arrangement (Carcass)				
Head Count	196,076	157,053	171,663	23,753
Lowest Base Price	67.71	67.71	67.71	70.72
Highest Base Price	107.19	85.63	85.63	107.19
Weighted Average Price	79.05	78.50	78.32	84.43



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	326			
Lowest Base Price	44.25			
Highest Base Price	50.00			
Weighted Average Price	49.09	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	45.78			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,296			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,622			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	200	Canada	3,077
Iowa	218,953	Illinois	26,934
Indiana	15,153	Kansas	2,999
Kentucky	6,351	Michigan	6,724
Minnesota	74,033	Missouri	1,638
Montana	625	North Carolina	7,865
Nebraska	24,522	New York	168
Ohio	18,759	Oklahoma	1,472
Pennsylvania	4,686	South Dakota	12,535
Tennessee	3,795	Wisconsin	476

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.