



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 05, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, January 5, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,615	2,159	874	5,582
Other Market Formula (Futures/Options)	21,738	21,214	18,003	19,333
Swine or Pork Market Formula	108,795	97,512	85,817	101,961
Other Purchase Arrangement	55,122	47,917	55,758	59,241
Negotiated Formula	647	647	1,358	170
Packer Sold (all purchase types)	31,079	31,079	25,045	23,698

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,731			
Lowest Base Price	41.00			
Highest Base Price	47.00			
Weighted Average Price	44.38	45.12	44.82	43.28
Change from Previous Day (LM_HG216)	-1.16	-0.56	-0.70	*
5 Day Rolling Average	44.98	45.59	45.41	43.28
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,891			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$38.20 - \$49.50

Carcass Weight Differentials								
145#	-30.00	-11.25	175#	-4.70	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.53 lb carcass, 0.74 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 51.99%

Price Range \$41.24 - \$49.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,997	10,615	15,585	7,412
Lowest Base Price	58.30	58.30	58.30	63.36
Highest Base Price	85.16	71.62	74.37	85.16
Weighted Average Price	66.66	64.72	66.04	67.98
Swine/Pork Market Formula (Carcass)				
Head Count	119,344	68,971	78,875	35,995
Lowest Base Price	43.21	43.21	43.21	46.56
Highest Base Price	77.95	77.74	77.74	77.95
Weighted Average Price	66.42	65.63	65.47	68.66
Other Purchase Arrangement (Carcass)				
Head Count	45,157	25,244	27,767	16,731
Lowest Base Price	53.67	53.67	53.67	63.07
Highest Base Price	103.47	80.92	80.92	103.47
Weighted Average Price	74.21	69.92	70.17	80.95



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	389			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	34.19			35.05
Negotiated Formula (Live, 240-320 lbs)				
Head Count	487			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	876			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,803	Iowa	70,007
Illinois	17,023	Indiana	9,823
Kansas	2,275	Kentucky	2,670
Michigan	6,689	Minnesota	36,532
Missouri	2,293	Montana	442
North Carolina	8,004	North Dakota	175
Nebraska	13,159	Ohio	15,340
Oklahoma	1,735	Pennsylvania	3,498
South Dakota	3,265	Tennessee	2,310
Wisconsin	485		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.