



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 04, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 4, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,185	935	3,618	2,033
Other Market Formula (Futures/Options)	52,517	51,353	25,686	24,200
Swine or Pork Market Formula	100,130	85,886	95,114	97,007
Other Purchase Arrangement	215,062	211,803	47,175	50,189
Negotiated Formula	650	650	320	345
Packer Sold (all purchase types)	29,975	29,975	30,276	24,288

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,195			
Lowest Base Price	95.00			
Highest Base Price	105.00			
Weighted Average Price	102.36	102.36	102.36	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	99.00	101.37	101.09	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,195			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$99.00 - \$107.00

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.15 lb carcass, 0.62 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.77%

Price Range \$102.50 - \$107.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	52,631	10,286	15,506	37,125
Lowest Base Price	80.75	*	*	81.28
Highest Base Price	108.00	*	*	108.00
Weighted Average Price	90.97	*	*	89.35
Swine/Pork Market Formula (Carcass)				
Head Count	103,967	64,054	74,915	25,099
Lowest Base Price	87.73	89.50	89.50	87.73
Highest Base Price	106.69	105.41	106.69	101.84
Weighted Average Price	96.36	96.26	96.28	96.53
Other Purchase Arrangement (Carcass)				
Head Count	213,031	193,829	195,857	16,850
Lowest Base Price	80.87	80.87	80.87	83.90
Highest Base Price	105.65	105.65	105.65	99.21
Weighted Average Price	90.94	90.58	90.64	94.26



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	220			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	72.41			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	650			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	870			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,315	Iowa	229,220
Illinois	39,261	Indiana	17,038
Kansas	1,529	Kentucky	1,209
Michigan	3,430	Minnesota	40,482
Missouri	2,186	North Carolina	6,544
North Dakota	175	Nebraska	12,785
New York	160	Ohio	13,246
Oklahoma	1,416	Pennsylvania	4,161
South Dakota	3,718	Virginia	71
Wisconsin	656		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.