



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

August 15, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Friday, August 15, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,444	2,189	2,081	1,188
Other Market Formula (Futures/Options)	22,801	21,961	21,004	17,448
Swine or Pork Market Formula	97,591	86,234	82,331	93,759
Other Purchase Arrangement	44,678	40,906	47,417	47,365
Negotiated Formula	265	265	920	562
<b>Packer Sold (all purchase types)</b>	21,946	21,781	27,879	21,770

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	1,732			
Lowest Base Price	98.00			
Highest Base Price	113.50			
Weighted Average Price	108.33	108.31	109.57	*
Change from Previous Day (LM_HG216)	-2.25	-2.72	-0.52	*
5 Day Rolling Average	109.77	110.44	110.28	
<b>Negotiated Formula (Carcass)</b>				
Head Count	100			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,832			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$102.00 - \$114.85

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.51 lb carcass, 0.67 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 52.84%

Price Range \$105.00 - \$113.50

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	20,854	9,957	15,244	5,610
Lowest Base Price	79.00	*	*	*
Highest Base Price	110.88	*	*	*
Weighted Average Price	103.07	*	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	99,067	59,619	67,502	28,257
Lowest Base Price	98.84	99.04	98.84	98.84
Highest Base Price	114.50	114.50	114.50	112.83
Weighted Average Price	107.23	107.20	107.15	107.06
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	40,686	21,670	22,820	17,536
Lowest Base Price	79.19	79.19	79.19	87.08
Highest Base Price	115.06	115.06	115.06	112.12
Weighted Average Price	103.44	105.73	105.79	100.27



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	450			
Lowest Base Price	73.75			
Highest Base Price	86.50			
Weighted Average Price	80.77	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.01			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	615			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,778	Iowa	65,394
Illinois	16,114	Indiana	6,559
Kansas	669	Kentucky	2,493
Michigan	6,052	Minnesota	27,733
Missouri	1,611	North Carolina	7,059
North Dakota	170	Nebraska	11,756
New York	330	Ohio	13,341
Oklahoma	1,055	Pennsylvania	3,779
South Dakota	2,813	Tennessee	2,310
Wisconsin	320		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.