



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Plant Delivered Purchase Data For Monday, July 29, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,714	1,244	930	1,519
Other Market Formula (Futures/Options)	33,360	31,636	26,035	25,365
Swine or Pork Market Formula	126,313	110,333	96,600	126,650
Other Purchase Arrangement	97,094	92,054	84,428	135,399
Negotiated Formula	100	100	1,185	1,830
Packer Sold (all purchase types)	30,212	30,212	26,192	30,443

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	703			
Lowest Base Price	78.00			
Highest Base Price	85.00			
Weighted Average Price	84.16	84.60	84.60	*
Change from Previous Day (LM_HG216)	2.03	*	*	*
5 Day Rolling Average	83.71	84.79	84.69	80.09
Negotiated Formula (Carcass)				
Head Count	100			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	803			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.20

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-1.75	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.70 lb carcass, 0.64 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 53.29%

Price Range \$84.21 - \$86.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	31,157	18,152	23,176	7,981
Lowest Base Price	71.66	*	*	71.66
Highest Base Price	108.31	*	*	100.77
Weighted Average Price	90.90	*	*	90.62
Swine/Pork Market Formula (Carcass)				
Head Count	120,595	73,320	88,208	28,403
Lowest Base Price	82.43	83.39	83.39	82.43
Highest Base Price	97.47	97.40	97.40	97.47
Weighted Average Price	91.64	91.60	91.35	92.43
Other Purchase Arrangement (Carcass)				
Head Count	99,889	70,439	81,492	18,232
Lowest Base Price	78.39	82.30	82.30	78.39
Highest Base Price	105.95	105.95	105.95	97.56
Weighted Average Price	90.16	88.86	89.74	92.02



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	541			
Lowest Base Price	58.50			
Highest Base Price	65.40			
Weighted Average Price	63.65	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.39			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	541			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2024
LM_HG216

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,358	Iowa	113,801
Illinois	17,896	Indiana	7,898
Kansas	2,679	Kentucky	2,208
Michigan	6,860	Minnesota	49,601
Missouri	4,037	Montana	430
North Carolina	450	Nebraska	18,179
New York	287	Ohio	18,991
Oklahoma	1,258	Pennsylvania	5,315
South Dakota	8,814	Tennessee	2,970
Wisconsin	547		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.