



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 05, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, September 5, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,508	2,258	286	450
Other Market Formula (Futures/Options)	27,182	25,244	22,884	18,654
Swine or Pork Market Formula	105,478	93,590	91,200	91,753
Other Purchase Arrangement	61,669	53,204	49,145	54,211
Negotiated Formula	610	610	0	340
Packer Sold (all purchase types)	23,425	23,425	32,454	31,318

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,884			
Lowest Base Price	74.00			
Highest Base Price	82.00			
Weighted Average Price	77.70	*	*	*
Change from Previous Day (LM_HG216)	-0.93	*	*	*
5 Day Rolling Average	78.23	77.88	78.61	
Negotiated Formula (Carcass)				
Head Count	610			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,494			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$72.85 - \$85.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.98 lb carcass, 0.60 inch back-fat, 8.33 square inch loin/2.77 inch loin depth, FFLI: 54.28%

Price Range \$76.75 - \$85.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,513	11,267	15,247	10,266
Lowest Base Price	60.57	*	*	65.80
Highest Base Price	88.79	*	*	85.58
Weighted Average Price	78.52	*	*	78.00
Swine/Pork Market Formula (Carcass)				
Head Count	106,964	60,364	70,107	32,564
Lowest Base Price	76.19	76.19	76.19	76.51
Highest Base Price	89.93	89.83	89.83	89.93
Weighted Average Price	84.79	84.42	84.28	85.57
Other Purchase Arrangement (Carcass)				
Head Count	51,943	34,753	37,398	13,730
Lowest Base Price	78.78	78.78	78.78	86.58
Highest Base Price	103.37	93.98	93.98	103.37
Weighted Average Price	86.36	84.93	85.00	90.14



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	374			
Lowest Base Price	49.50			
Highest Base Price	62.80			
Weighted Average Price	57.16	*	*	57.16
Change from Previous Day (LM_HG216)	-1.09	*	*	-2.60
5 Day Rolling Average	57.88			58.72
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	374			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,413	Iowa	66,704
Illinois	17,020	Indiana	6,985
Kansas	1,353	Kentucky	2,816
Michigan	5,244	Minnesota	41,489
Missouri	2,470	Montana	210
North Carolina	7,918	Nebraska	13,494
Ohio	16,602	Oklahoma	1,082
Pennsylvania	4,290	South Dakota	2,316
Tennessee	2,310	Wisconsin	615

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.