



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 26, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, February 26, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,123	898	1,403	5,457
Other Market Formula (Futures/Options)	27,948	27,524	36,638	28,038
Swine or Pork Market Formula	134,719	118,517	125,234	124,267
Other Purchase Arrangement	171,296	164,002	171,661	153,617
Negotiated Formula	2,717	2,717	680	510
Packer Sold (all purchase types)	33,167	33,167	33,245	34,322

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	679			
Lowest Base Price	69.00			
Highest Base Price	72.00			
Weighted Average Price	70.09	71.09	70.09	*
Change from Previous Day (LM_HG216)	-1.50	*	*	*
5 Day Rolling Average	72.56	73.29	73.03	
Negotiated Formula (Carcass)				
Head Count	1,360			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,039			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$70.00 - \$76.50

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-1.75	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	-0.25	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.51 lb carcass, 0.79 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 51.44%

Price Range \$70.00 - \$76.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,172	18,681	23,456	5,716
Lowest Base Price	75.40	*	*	77.31
Highest Base Price	96.70	*	*	96.70
Weighted Average Price	82.69	*	*	84.16
Swine/Pork Market Formula (Carcass)				
Head Count	138,147	82,334	96,826	36,620
Lowest Base Price	66.58	66.58	66.58	70.88
Highest Base Price	88.25	84.24	84.24	88.25
Weighted Average Price	79.22	79.09	78.90	79.99
Other Purchase Arrangement (Carcass)				
Head Count	164,595	134,483	136,326	27,608
Lowest Base Price	72.97	72.97	72.97	74.49
Highest Base Price	105.38	88.58	88.95	105.38
Weighted Average Price	81.35	80.25	80.29	86.54



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	219			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	55.12			55.51
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,357			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,576			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,252	Iowa	180,111
Illinois	19,354	Indiana	13,335
Kansas	2,934	Kentucky	3,462
Michigan	5,784	Minnesota	58,461
Missouri	3,079	Montana	442
North Carolina	7,949	North Dakota	170
Nebraska	14,735	New York	341
Ohio	18,192	Oklahoma	1,426
Pennsylvania	6,192	South Dakota	3,796
Tennessee	2,475	Wisconsin	335

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.