



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 19, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, January 19, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,886	1,386	691	3,766
Other Market Formula (Futures/Options)	19,454	18,672	24,268	20,584
Swine or Pork Market Formula	107,445	94,607	81,262	92,467
Other Purchase Arrangement	57,752	47,512	42,254	43,993
Negotiated Formula	655	655	660	330
Packer Sold (all purchase types)	22,340	21,800	19,962	21,163

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,086			
Lowest Base Price	39.00			
Highest Base Price	50.00			
Weighted Average Price	45.96	47.35	45.96	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	45.82	46.36	45.83	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,256			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$43.00 - \$50.00

Carcass Weight Differentials								
145#	-35.00	-12.13	175#	-4.85	1.00	205#	0.00	1.00
155#	-25.00	-7.28	185#	0.00	1.00	215#	0.00	1.00
165#	-5.00	-3.37	195#	0.00	1.00	225#	-1.33	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.61 lb carcass, 0.69 inch back-fat, 8.39 square inch loin/2.79 inch loin depth, FFLI: 52.98%

Price Range \$46.00 - \$50.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,251	9,728	14,583	5,347
Lowest Base Price	60.61	61.16	61.16	64.77
Highest Base Price	81.21	80.05	80.05	81.21
Weighted Average Price	68.50	66.73	67.69	71.18
Swine/Pork Market Formula (Carcass)				
Head Count	109,317	61,902	73,526	31,648
Lowest Base Price	46.91	46.91	46.91	50.09
Highest Base Price	81.85	81.63	81.63	81.85
Weighted Average Price	69.48	69.04	68.85	71.36
Other Purchase Arrangement (Carcass)				
Head Count	44,012	24,088	26,223	17,131
Lowest Base Price	56.24	56.24	56.24	70.86
Highest Base Price	103.72	82.38	82.38	103.72
Weighted Average Price	77.21	72.46	72.65	84.23



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	300			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	33.47			30.69
Negotiated Formula (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	785			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	321	Canada	4,056
Iowa	65,787	Illinois	18,404
Indiana	5,613	Kansas	1,881
Kentucky	350	Maryland	102
Michigan	4,999	Minnesota	31,622
Missouri	3,187	Montana	449
North Carolina	8,047	North Dakota	175
Nebraska	13,001	Ohio	15,130
Oklahoma	1,571	Pennsylvania	4,162
South Dakota	3,530	Tennessee	1,815
Wisconsin	430		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.