



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 01, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, April 1, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,967	1,717	2,753	763
Other Market Formula (Futures/Options)	19,005	17,665	11,481	30,725
Swine or Pork Market Formula	96,498	83,397	79,647	93,612
Other Purchase Arrangement	57,918	55,127	52,682	54,621
Negotiated Formula	330	290	240	255
Packer Sold (all purchase types)	23,280	23,280	23,464	19,736

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	338			
Lowest Base Price	85.00			
Highest Base Price	90.00			
Weighted Average Price	88.08	*	*	*
Change from Previous Day (LM_HG216)	-0.37	*	*	*
5 Day Rolling Average	87.92	87.66	87.66	85.70
Negotiated Formula (Carcass)				
Head Count	125			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	463			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.35 - \$92.83

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-11.82	-5.00	185#	-1.50	0.00	215#	-8.00	0.00
165#	-5.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.49 lb carcass, 0.63 inch back-fat, 8.39 square inch loin/2.79 inch loin depth, FFLI: 53.84%

Price Range \$90.00 - \$92.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,089	10,607	15,801	2,288
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	97,155	55,039	64,610	28,874
Lowest Base Price	77.52	81.00	78.57	77.52
Highest Base Price	93.58	93.58	93.58	92.39
Weighted Average Price	88.05	87.99	87.91	88.07
Other Purchase Arrangement (Carcass)				
Head Count	54,092	32,730	36,056	17,065
Lowest Base Price	80.02	80.02	80.02	81.66
Highest Base Price	102.93	95.90	95.90	102.93
Weighted Average Price	88.02	87.82	87.76	88.47



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,379			
Lowest Base Price	61.25			
Highest Base Price	70.00			
Weighted Average Price	65.93	*	*	*
Change from Previous Day (LM_HG216)	-2.19	*	*	*
5 Day Rolling Average	66.78	64.47	64.47	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,544			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,902	Iowa	65,572
Illinois	16,933	Indiana	4,869
Kansas	1,680	Kentucky	979
Maryland	160	Michigan	5,938
Minnesota	34,564	Missouri	1,948
Montana	224	North Carolina	7,485
Nebraska	14,338	New York	170
Ohio	13,721	Oklahoma	951
Pennsylvania	4,163	South Dakota	2,879

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.