



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 25, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, February 25, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,513	2,013	1,421	1,897
Other Market Formula (Futures/Options)	23,696	22,856	12,320	25,244
Swine or Pork Market Formula	90,115	77,410	80,045	94,875
Other Purchase Arrangement	51,957	49,742	48,110	60,146
Negotiated Formula	0	0	0	1,355
Packer Sold (all purchase types)	25,904	25,904	25,245	22,441

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,116			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	91.69	91.27	91.27	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,116			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Price not reported due to confidentiality

Carcass Weight Differentials

Price not reported due to confidentiality

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,402	13,480	17,605	5,797
Lowest Base Price	70.67	*	*	72.64
Highest Base Price	93.99	*	*	93.27
Weighted Average Price	83.21	*	*	83.60
Swine/Pork Market Formula (Carcass)				
Head Count	92,207	50,195	59,777	29,239
Lowest Base Price	77.40	79.78	79.78	77.40
Highest Base Price	95.00	95.00	95.00	94.30
Weighted Average Price	88.94	88.65	88.59	89.30
Other Purchase Arrangement (Carcass)				
Head Count	49,385	28,461	31,766	16,475
Lowest Base Price	79.71	79.71	79.71	80.39
Highest Base Price	97.69	96.26	96.26	97.69
Weighted Average Price	88.97	89.33	89.20	88.48



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	825			
Lowest Base Price	62.75			
Highest Base Price	69.70			
Weighted Average Price	67.11	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.74			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	825			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,975	Iowa	58,906
Illinois	15,433	Indiana	6,804
Kansas	1,045	Kentucky	2,943
Maryland	159	Michigan	5,093
Minnesota	34,132	Missouri	2,745
Montana	227	North Carolina	7,900
Nebraska	12,809	Ohio	14,110
Oklahoma	951	Pennsylvania	4,835
South Dakota	3,249	Tennessee	1,815
Wisconsin	629	Wyoming	165

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.