



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 26, 2024
LM_HG216

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Plant Delivered Purchase Data For Friday, July 26, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,792	1,542	1,507	1,253
Other Market Formula (Futures/Options)	23,933	22,809	18,512	18,390
Swine or Pork Market Formula	111,004	98,377	87,904	90,274
Other Purchase Arrangement	51,708	46,254	40,695	52,947
Negotiated Formula	320	320	265	505
Packer Sold (all purchase types)	28,559	28,559	12,430	26,404

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,045			
Lowest Base Price	76.00			
Highest Base Price	85.00			
Weighted Average Price	82.13	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	83.66	84.83	84.71	80.09
Negotiated Formula (Carcass)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,365			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.50

Carcass Weight Differentials

145#	-32.00	-14.62	175#	-4.00	0.00	205#	0.00	0.00
155#	-19.00	-5.00	185#	-1.00	0.00	215#	-8.00	0.00
165#	-9.00	0.00	195#	-0.50	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.28 lb carcass, 0.64 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.30%

Price Range \$83.00 - \$88.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,756	12,073	15,415	5,341
Lowest Base Price	66.79	81.76	*	66.79
Highest Base Price	108.31	108.31	*	96.63
Weighted Average Price	92.13	91.44	*	92.97
Swine/Pork Market Formula (Carcass)				
Head Count	120,625	68,078	76,852	39,451
Lowest Base Price	82.91	82.91	82.91	82.91
Highest Base Price	100.93	100.93	100.93	97.48
Weighted Average Price	91.35	91.16	91.09	91.75
Other Purchase Arrangement (Carcass)				
Head Count	42,510	21,107	24,282	18,063
Lowest Base Price	82.42	82.42	82.42	85.65
Highest Base Price	104.36	100.96	100.96	104.36
Weighted Average Price	93.03	91.80	91.98	94.42



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	497			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.32			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	497			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,756	Iowa	67,588
Illinois	20,840	Indiana	14,103
Kansas	1,635	Kentucky	2,170
Michigan	5,236	Minnesota	35,272
Missouri	2,111	Montana	225
North Carolina	8,322	North Dakota	523
Nebraska	9,846	New York	54
Ohio	13,078	Oklahoma	1,224
Pennsylvania	4,974	South Dakota	4,259
Tennessee	2,145	Wisconsin	500

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.