



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 15, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, May 15, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,802	3,052	3,606	7,136
Other Market Formula (Futures/Options)	22,760	21,250	23,129	15,483
Swine or Pork Market Formula	111,833	92,230	88,594	77,949
Other Purchase Arrangement	55,581	50,276	46,905	54,348
Negotiated Formula	517	517	515	350
Packer Sold (all purchase types)	22,225	22,225	21,480	21,818

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,670			
Lowest Base Price	85.50			
Highest Base Price	92.00			
Weighted Average Price	88.96	90.23	89.13	88.59
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	88.57	90.00	89.22	88.59
Negotiated Formula (Carcass)				
Head Count	355			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,025			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$84.40 - \$93.99

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.66 lb carcass, 0.72 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.35%

Price Range \$89.00 - \$93.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,053	9,920	15,122	5,931
Lowest Base Price	81.30	84.82	*	86.45
Highest Base Price	95.83	92.82	*	95.83
Weighted Average Price	89.37	87.19	*	92.90
Swine/Pork Market Formula (Carcass)				
Head Count	103,424	59,063	68,958	30,634
Lowest Base Price	79.90	79.90	79.90	85.15
Highest Base Price	95.05	95.01	95.01	95.05
Weighted Average Price	91.32	91.28	91.16	91.53
Other Purchase Arrangement (Carcass)				
Head Count	49,678	30,751	33,559	15,789
Lowest Base Price	79.59	82.39	82.39	79.59
Highest Base Price	101.04	101.04	101.04	99.47
Weighted Average Price	91.86	91.04	91.19	93.31



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	382			
Lowest Base Price	62.50			
Highest Base Price	71.95			
Weighted Average Price	67.98	*	*	*
Change from Previous Day (LM_HG216)	-1.33	*	*	*
5 Day Rolling Average	69.02			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	162			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	544			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,150	Iowa	70,082
Illinois	17,691	Indiana	7,777
Kansas	2,219	Kentucky	1,389
Michigan	4,797	Minnesota	31,661
Missouri	3,857	North Carolina	7,520
North Dakota	190	Nebraska	11,340
New York	170	Ohio	14,197
Oklahoma	797	Pennsylvania	4,309
South Dakota	2,874	Tennessee	3,795
Wisconsin	735		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.