



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 12, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, April 12, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,648	1,288	2,632	3,943
Other Market Formula (Futures/Options)	31,297	30,221	31,001	14,212
Swine or Pork Market Formula	115,729	99,736	92,516	96,486
Other Purchase Arrangement	55,518	48,539	146,480	53,176
Negotiated Formula	495	495	682	693
Packer Sold (all purchase types)	23,675	23,675	25,953	20,754

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	898			
Lowest Base Price	83.00			
Highest Base Price	88.00			
Weighted Average Price	85.42	*	*	85.12
Change from Previous Day (LM_HG216)	-2.81	*	*	*
5 Day Rolling Average	87.34			85.12
Negotiated Formula (Carcass)				
Head Count	495			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,393			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$82.30 - \$92.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.37 lb carcass, 0.64 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.47%

Price Range \$87.75 - \$92.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	30,579	11,949	15,674	14,905
Lowest Base Price	74.36	74.36	*	76.44
Highest Base Price	102.51	92.45	*	102.51
Weighted Average Price	88.42	85.41	*	90.74
Swine/Pork Market Formula (Carcass)				
Head Count	116,400	67,383	77,030	35,213
Lowest Base Price	81.39	81.39	81.39	81.62
Highest Base Price	94.84	94.67	94.84	94.43
Weighted Average Price	90.14	90.24	90.13	90.15
Other Purchase Arrangement (Carcass)				
Head Count	44,493	27,168	29,288	14,875
Lowest Base Price	81.87	81.87	81.87	84.72
Highest Base Price	99.99	99.99	99.99	97.34
Weighted Average Price	91.11	90.14	90.28	92.72



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	425			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	69.20			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	425			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,022	Colorado	35
Iowa	74,952	Illinois	17,670
Indiana	10,058	Kansas	1,159
Kentucky	3,395	Michigan	5,656
Minnesota	32,493	Missouri	3,360
Montana	227	North Carolina	7,649
North Dakota	175	Nebraska	11,322
New York	341	Ohio	21,602
Oklahoma	797	Pennsylvania	3,469
South Dakota	2,399	Tennessee	1,866
Wisconsin	307		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.