



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 05, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Plant Delivered Purchase Data For Tuesday, March 5, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,832	2,377	1,897	4,170
Other Market Formula (Futures/Options)	30,482	28,874	25,244	17,172
Swine or Pork Market Formula	108,513	91,327	94,875	78,690
Other Purchase Arrangement	63,628	56,214	60,146	60,232
Negotiated Formula	850	510	1,355	410
Packer Sold (all purchase types)	23,026	23,026	22,441	20,855

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,950			
Lowest Base Price	69.00			
Highest Base Price	75.00			
Weighted Average Price	72.88	73.46	72.94	*
Change from Previous Day (LM_HG216)	-0.37	*	-0.84	*
5 Day Rolling Average	72.78	73.46	73.02	70.11
Negotiated Formula (Carcass)				
Head Count	510			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,460			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 05, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.00 - \$80.50

Carcass Weight Differentials

145#	-30.00	-14.62	175#	-7.30	1.00	205#	0.00	3.00
155#	-30.00	-10.95	185#	-0.25	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.86 lb carcass, 0.76 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 51.55%

Price Range \$74.46 - \$78.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,638	9,535	13,890	15,748
Lowest Base Price	71.97	77.38	*	71.97
Highest Base Price	94.35	84.78	*	94.35
Weighted Average Price	85.33	81.57	*	87.94
Swine/Pork Market Formula (Carcass)				
Head Count	105,418	59,457	69,063	30,992
Lowest Base Price	72.28	72.28	72.28	72.31
Highest Base Price	89.20	85.39	85.39	89.20
Weighted Average Price	80.69	80.49	80.31	81.44
Other Purchase Arrangement (Carcass)				
Head Count	53,613	31,874	35,846	17,270
Lowest Base Price	75.15	75.15	75.15	77.16
Highest Base Price	105.01	90.00	90.00	105.01
Weighted Average Price	84.20	82.08	82.10	88.52



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 05, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	380			
Lowest Base Price	48.75			
Highest Base Price	59.40			
Weighted Average Price	52.38	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	55.88			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	380			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 05, 2024
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	5,435	Iowa	68,733
Illinois	17,433	Indiana	7,592
Kansas	1,394	Kentucky	10,668
Michigan	6,349	Minnesota	34,372
Missouri	2,619	Montana	227
North Carolina	7,693	North Dakota	170
Nebraska	12,947	Ohio	12,754
Oklahoma	1,825	Pennsylvania	5,188
South Dakota	4,294	Tennessee	2,475
Wisconsin	160		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.