



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 31, 2024
LM_HG216

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Plant Delivered Purchase Data For Friday, May 31, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,140	1,640	1,415	3,748
Other Market Formula (Futures/Options)	26,366	24,856	18,650	20,789
Swine or Pork Market Formula	122,288	106,804	84,989	82,526
Other Purchase Arrangement	53,356	48,836	43,259	56,610
Negotiated Formula	525	525	170	515
Packer Sold (all purchase types)	28,492	28,492	20,585	20,133

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,312			
Lowest Base Price	84.00			
Highest Base Price	90.00			
Weighted Average Price	86.93	*	*	*
Change from Previous Day (LM_HG216)	-0.73	*	*	*
5 Day Rolling Average	87.47	88.95	88.52	
Negotiated Formula (Carcass)				
Head Count	525			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,837			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.35 - \$93.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.77 lb carcass, 0.75 inch back-fat, 8.67 square inch loin/2.88 inch loin depth, FFLI: 52.29%

Price Range \$87.61 - \$93.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,740	11,960	14,359	8,381
Lowest Base Price	83.14	83.14	*	87.05
Highest Base Price	104.79	104.79	*	101.12
Weighted Average Price	91.40	90.39	*	92.13
Swine/Pork Market Formula (Carcass)				
Head Count	128,833	77,236	88,305	35,185
Lowest Base Price	82.49	82.49	82.49	84.31
Highest Base Price	94.69	94.69	94.69	94.00
Weighted Average Price	90.46	90.06	90.04	91.25
Other Purchase Arrangement (Carcass)				
Head Count	45,466	25,642	27,655	17,153
Lowest Base Price	82.70	82.70	82.70	84.40
Highest Base Price	100.39	100.39	100.39	97.15
Weighted Average Price	91.87	91.38	91.42	92.52



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	328			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	66.46			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	328			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,633	Iowa	82,171
Illinois	19,856	Indiana	9,684
Kansas	2,551	Kentucky	3,726
Michigan	7,016	Minnesota	33,597
Missouri	2,520	Montana	225
North Carolina	7,676	North Dakota	350
Nebraska	10,570	New York	170
Ohio	14,611	Oklahoma	1,421
Pennsylvania	3,366	South Dakota	2,700
Tennessee	2,640	Wisconsin	670

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.