



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 03, 2023
LM_HG216

Email us with accessibility issues regarding this report.

*** Correction on 2023-05-03 ***

Special Note: Correction to Negotiated (Carcass)

Plant Delivered Purchase Data For Wednesday, May 3, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,978	5,838	4,956	5,554
Other Market Formula (Futures/Options)	19,856	18,562	19,201	15,762
Swine or Pork Market Formula	93,677	84,264	82,179	94,342
Other Purchase Arrangement	58,606	52,211	58,991	54,611
Negotiated Formula	170	170	505	0
Packer Sold (all purchase types)	19,937	19,937	20,072	20,907

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,800			
Lowest Base Price	70.00			
Highest Base Price	77.00			
Weighted Average Price	72.06	75.10	75.10	*
Change from Previous Day (LM_HG216)	1.93	*	*	*
5 Day Rolling Average	70.91	74.66	74.58	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,970			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$80.00

Carcass Weight Differentials								
145#	-35.00	-15.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.16 lb carcass, 0.66 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.97%

Price Range \$68.37 - \$80.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,847	9,043	13,373	7,474
Lowest Base Price	71.17	71.17	71.17	72.80
Highest Base Price	101.23	101.23	101.23	92.60
Weighted Average Price	79.85	76.83	77.69	83.71
Swine/Pork Market Formula (Carcass)				
Head Count	98,602	56,008	64,019	31,182
Lowest Base Price	63.80	63.80	63.80	63.80
Highest Base Price	79.71	79.41	79.71	78.65
Weighted Average Price	74.05	74.72	74.67	72.79
Other Purchase Arrangement (Carcass)				
Head Count	51,651	31,271	35,120	16,531
Lowest Base Price	67.10	67.10	67.10	72.02
Highest Base Price	112.33	91.11	91.11	112.33
Weighted Average Price	79.91	75.79	75.92	88.38



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	55.37			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,718	Iowa	61,779
Illinois	14,455	Indiana	7,831
Kansas	1,023	Kentucky	1,845
Maryland	161	Michigan	5,953
Minnesota	36,934	Missouri	2,769
North Carolina	6,581	North Dakota	100
Nebraska	10,617	Ohio	13,975
Oklahoma	1,243	Pennsylvania	4,772
South Dakota	4,261	Tennessee	2,475
Wisconsin	490		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.