



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 04, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, March 4, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,481	1,981	2,013	2,377
Other Market Formula (Futures/Options)	23,756	22,952	22,856	28,874
Swine or Pork Market Formula	97,516	86,013	77,410	91,327
Other Purchase Arrangement	54,912	52,737	49,742	56,214
Negotiated Formula	165	165	0	510
Packer Sold (all purchase types)	26,738	26,738	25,904	15,333

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,688			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	90.23	89.65	89.77	91.00
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,688			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Price not reported due to confidentiality

Carcass Weight Differentials

Price not reported due to confidentiality

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,574	11,485	16,395	7,179
Lowest Base Price	72.64	*	*	72.64
Highest Base Price	94.71	*	*	94.71
Weighted Average Price	82.12	*	*	85.72
Swine/Pork Market Formula (Carcass)				
Head Count	101,702	57,142	69,313	28,898
Lowest Base Price	80.75	80.75	80.75	82.75
Highest Base Price	93.52	92.87	93.52	92.94
Weighted Average Price	89.37	89.37	89.20	89.66
Other Purchase Arrangement (Carcass)				
Head Count	51,837	31,452	34,268	16,279
Lowest Base Price	81.02	81.02	81.02	81.26
Highest Base Price	103.46	98.61	98.61	103.46
Weighted Average Price	89.10	88.91	88.85	89.52



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	267			
Lowest Base Price	62.50			
Highest Base Price	68.00			
Weighted Average Price	63.62	*	*	*
Change from Previous Day (LM_HG216)	-5.64	*	*	*
5 Day Rolling Average	67.43			65.68
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	432			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,752	Iowa	64,791
Illinois	17,328	Indiana	8,563
Kansas	2,606	Kentucky	1,214
Maryland	160	Michigan	5,075
Minnesota	37,171	Missouri	2,609
Montana	227	North Carolina	7,650
Nebraska	15,355	Ohio	14,266
Oklahoma	1,261	Pennsylvania	4,828
South Dakota	2,405	Wisconsin	325

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.