



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 14, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, November 14, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,229	2,016	1,343	4,790
Other Market Formula (Futures/Options)	26,798	25,618	39,749	21,585
Swine or Pork Market Formula	103,760	92,090	94,930	86,173
Other Purchase Arrangement	59,423	53,112	50,505	57,161
Negotiated Formula	831	831	1,160	1,160
Packer Sold (all purchase types)	25,654	25,654	25,409	24,521

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,883			
Lowest Base Price	78.00			
Highest Base Price	89.00			
Weighted Average Price	87.18	*	*	*
Change from Previous Day (LM_HG216)	-0.81	*	*	*
5 Day Rolling Average	86.96	87.90	87.90	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,883			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$89.00

Carcass Weight Differentials

145#	-27.75	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.18 lb carcass, 0.61 inch back-fat, 8.12 square inch loin/2.70 inch loin depth, FFLI: 54.01%

Price Range \$79.75 - \$89.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,520	10,329	13,753	11,767
Lowest Base Price	62.75	74.87	62.75	72.22
Highest Base Price	100.00	98.50	98.50	100.00
Weighted Average Price	84.86	85.01	83.84	86.05
Swine/Pork Market Formula (Carcass)				
Head Count	108,079	59,578	71,575	32,359
Lowest Base Price	80.25	80.25	80.25	81.39
Highest Base Price	93.96	93.96	93.96	92.94
Weighted Average Price	88.35	88.15	88.15	88.49
Other Purchase Arrangement (Carcass)				
Head Count	51,503	34,271	37,296	13,378
Lowest Base Price	79.45	79.45	79.45	80.48
Highest Base Price	103.19	97.05	97.05	103.19
Weighted Average Price	87.96	87.21	87.17	90.07



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	133			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.24			63.73
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,468			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,443	Iowa	65,960
Illinois	19,593	Indiana	4,868
Kansas	1,550	Kentucky	2,181
Michigan	5,803	Minnesota	41,100
Missouri	4,335	Montana	210
North Carolina	8,219	Nebraska	12,166
New York	340	Ohio	14,988
Oklahoma	1,420	Pennsylvania	4,288
South Dakota	3,405	Tennessee	3,630
Wisconsin	822		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.