



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 05, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, June 5, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,230	4,670		3,328
Other Market Formula (Futures/Options)	30,768	28,896		23,196
Swine or Pork Market Formula	124,060	116,686		103,304
Other Purchase Arrangement	149,055	143,690		68,020
Negotiated Formula	500	500		0
Packer Sold (all purchase types)	27,635	27,635		34,686

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,490			
Lowest Base Price	80.00			
Highest Base Price	89.00			
Weighted Average Price	80.30	*	83.49	*
Change from Previous Day (LM_HG216)	-1.07	*	-2.59	*
5 Day Rolling Average	81.90	87.93	87.59	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,490			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$76.00 - \$92.50

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-3.00	1.00	205#	0.00	1.00
155#	-25.00	-5.00	185#	0.00	1.00	215#	-8.00	1.00
165#	-5.00	0.00	195#	0.00	1.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.18 lb carcass, 0.68 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 52.61%

Price Range \$79.28 - \$89.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	30,262	14,526	20,751	9,511
Lowest Base Price	76.70	76.70	76.70	80.59
Highest Base Price	100.90	96.91	100.90	92.79
Weighted Average Price	84.76	82.50	84.85	84.55
Swine/Pork Market Formula (Carcass)				
Head Count	132,416	70,020	88,705	39,893
Lowest Base Price	65.18	65.39	65.18	72.01
Highest Base Price	91.88	91.21	91.21	91.88
Weighted Average Price	79.75	80.56	80.34	78.18
Other Purchase Arrangement (Carcass)				
Head Count	145,157	117,435	118,755	25,907
Lowest Base Price	74.29	74.29	74.29	76.12
Highest Base Price	112.39	96.28	96.28	112.39
Weighted Average Price	87.35	87.24	87.21	88.04



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,180			
Lowest Base Price	54.00			
Highest Base Price	65.11			
Weighted Average Price	63.03	*	*	64.47
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.03			64.47
Negotiated Formula (Live, 240-320 lbs)				
Head Count	500			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,680			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,558	Iowa	157,556
Illinois	18,731	Indiana	15,331
Kansas	2,679	Kentucky	2,118
Michigan	9,305	Minnesota	45,167
Missouri	1,785	Montana	678
North Carolina	7,012	North Dakota	697
Nebraska	19,839	Ohio	23,711
Oklahoma	1,092	Pennsylvania	4,306
South Dakota	4,082	Tennessee	2,805
Wisconsin	625		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.