



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 06, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, November 6, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,401	2,801	5,425	2,353
Other Market Formula (Futures/Options)	20,625	20,085	50,447	40,307
Swine or Pork Market Formula	114,693	92,896	89,888	90,111
Other Purchase Arrangement	52,558	50,758	51,093	53,766
Negotiated Formula	377	377	1,306	505
Packer Sold (all purchase types)	26,321	26,321	26,669	25,941

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,004			
Lowest Base Price	78.00			
Highest Base Price	87.00			
Weighted Average Price	84.30	*	84.70	*
Change from Previous Day (LM_HG216)	1.91	*	1.79	*
5 Day Rolling Average	82.82	82.91	83.86	
Negotiated Formula (Carcass)				
Head Count	48			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,052			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.90 - \$87.00

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-8.50	0.00	205#	0.00	1.70
155#	-12.75	-5.00	185#	-1.50	0.00	215#	-8.00	1.70
165#	-8.50	0.00	195#	0.00	0.00	225#	-30.00	0.85

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.68 lb carcass, 0.63 inch back-fat, 7.88 square inch loin/2.62 inch loin depth, FFLI: 53.63%

Price Range \$80.84 - \$87.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,131	10,156	14,768	6,363
Lowest Base Price	62.75	*	*	67.60
Highest Base Price	84.48	*	*	84.48
Weighted Average Price	78.17	*	*	79.21
Swine/Pork Market Formula (Carcass)				
Head Count	108,369	63,940	73,825	30,464
Lowest Base Price	78.60	78.60	78.60	79.56
Highest Base Price	95.69	95.40	95.40	95.69
Weighted Average Price	89.72	89.53	89.42	90.41
Other Purchase Arrangement (Carcass)				
Head Count	50,103	27,011	31,146	17,977
Lowest Base Price	76.68	79.46	79.46	76.68
Highest Base Price	98.79	98.79	98.79	97.64
Weighted Average Price	89.81	88.69	88.81	91.63



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	240			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	61.72			62.12
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,001			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,241			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,499	Iowa	68,592
Illinois	16,571	Indiana	6,763
Kansas	2,215	Kentucky	2,063
Michigan	4,725	Minnesota	34,667
Missouri	2,220	North Carolina	8,016
North Dakota	175	Nebraska	13,211
New York	159	Ohio	14,925
Oklahoma	1,330	Pennsylvania	3,949
South Dakota	4,698	Tennessee	3,960
Wisconsin	500		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.