



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 21, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, June 21, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,425	2,047	2,529	1,708
Other Market Formula (Futures/Options)	25,563	24,223	21,416	15,888
Swine or Pork Market Formula	109,212	96,346	89,396	80,036
Other Purchase Arrangement	50,728	43,788	49,422	44,396
Negotiated Formula	884	884	1,153	860
Packer Sold (all purchase types)	30,093	30,093	23,824	21,069

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,371			
Lowest Base Price	85.00			
Highest Base Price	87.50			
Weighted Average Price	86.46	86.86	86.70	*
Change from Previous Day (LM_HG216)	-0.81	*	-0.04	*
5 Day Rolling Average	87.37	87.03	87.39	86.05
Negotiated Formula (Carcass)				
Head Count	550			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,921			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$81.25 - \$95.00

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.66 lb carcass, 0.68 inch back-fat, 8.45 square inch loin/2.81 inch loin depth, FFLI: 53.19%

Price Range \$84.75 - \$94.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,248	13,515	16,798	6,450
Lowest Base Price	84.47	84.47	84.47	85.15
Highest Base Price	103.35	99.82	99.82	103.35
Weighted Average Price	90.41	89.38	89.72	92.18
Swine/Pork Market Formula (Carcass)				
Head Count	117,897	69,865	79,389	33,683
Lowest Base Price	78.14	78.14	78.14	81.63
Highest Base Price	93.55	92.36	92.36	93.55
Weighted Average Price	88.10	87.73	87.72	88.57
Other Purchase Arrangement (Carcass)				
Head Count	41,681	23,736	26,409	14,783
Lowest Base Price	82.30	82.37	82.37	82.30
Highest Base Price	99.51	99.51	99.51	95.96
Weighted Average Price	89.82	89.48	89.41	90.53



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	350			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.64			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	334			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	684			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,939	Colorado	14
Iowa	77,521	Illinois	18,506
Indiana	11,162	Kansas	2,215
Kentucky	3,847	Michigan	4,598
Minnesota	32,428	Missouri	1,923
North Carolina	7,083	North Dakota	537
Nebraska	11,622	Ohio	11,064
Oklahoma	1,230	Pennsylvania	4,492
South Dakota	2,260	Tennessee	1,320
Wisconsin	620		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.