



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 22, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, February 22, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,448	4,948	1,136	4,445
Other Market Formula (Futures/Options)	20,716	19,846	30,943	12,988
Swine or Pork Market Formula	109,866	94,700	85,101	66,591
Other Purchase Arrangement	63,168	56,028	53,352	46,259
Negotiated Formula	1,015	1,015	2,067	510
Packer Sold (all purchase types)	23,504	23,504	22,313	19,716

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,227			
Lowest Base Price	68.00			
Highest Base Price	75.00			
Weighted Average Price	73.30	73.87	73.74	*
Change from Previous Day (LM_HG216)	0.82	1.09	0.92	*
5 Day Rolling Average	71.74	71.95	71.97	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,397			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$68.00 - \$78.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-10.00	185#	-0.25	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.16 lb carcass, 0.81 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 51.11%

Price Range \$68.00 - \$78.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,963	10,737	13,342	6,621
Lowest Base Price	71.24	*	*	71.24
Highest Base Price	98.83	*	*	98.83
Weighted Average Price	81.81	*	*	82.27
Swine/Pork Market Formula (Carcass)				
Head Count	110,731	62,944	71,741	33,442
Lowest Base Price	69.21	69.21	69.21	69.25
Highest Base Price	87.03	85.22	85.22	87.03
Weighted Average Price	78.56	78.43	78.29	79.23
Other Purchase Arrangement (Carcass)				
Head Count	53,032	32,421	35,779	16,602
Lowest Base Price	71.00	71.80	71.00	79.60
Highest Base Price	105.38	88.77	88.77	105.38
Weighted Average Price	82.53	80.18	80.07	87.74



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	641			
Lowest Base Price	43.00			
Highest Base Price	58.25			
Weighted Average Price	55.12	*	*	55.51
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	54.63			55.51
Negotiated Formula (Live, 240-320 lbs)				
Head Count	845			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,486			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,748	Iowa	71,697
Illinois	18,678	Indiana	7,825
Kansas	1,033	Kentucky	1,881
Michigan	5,102	Minnesota	39,157
Missouri	2,937	Montana	654
North Carolina	7,736	North Dakota	170
Nebraska	11,038	New York	340
Ohio	14,041	Oklahoma	1,400
Pennsylvania	4,132	South Dakota	3,002
Tennessee	3,135	Wisconsin	335

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.