



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 13, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 13, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,918	1,668	2,445	4,306
Other Market Formula (Futures/Options)	22,928	21,413	24,095	32,940
Swine or Pork Market Formula	111,724	97,508	98,242	95,072
Other Purchase Arrangement	44,242	40,762	48,576	51,567
Negotiated Formula	515	515	0	492
Packer Sold (all purchase types)	30,847	30,847	27,238	27,843

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	923			
Lowest Base Price	75.00			
Highest Base Price	76.00			
Weighted Average Price	75.94	*	*	*
Change from Previous Day (LM_HG216)	-0.78	*	*	*
5 Day Rolling Average	77.33	77.69	77.69	
Negotiated Formula (Carcass)				
Head Count	175			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,098			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.80 - \$80.08

Carcass Weight Differentials								
145#	-27.75	-25.00	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.81 lb carcass, 0.61 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 54.03%

Price Range \$75.75 - \$79.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,999	13,132	17,037	4,962
Lowest Base Price	71.90	*	*	73.40
Highest Base Price	87.86	*	*	85.62
Weighted Average Price	77.21	*	*	79.05
Swine/Pork Market Formula (Carcass)				
Head Count	119,241	66,995	75,759	39,038
Lowest Base Price	73.88	74.33	74.33	73.88
Highest Base Price	88.35	87.06	87.17	88.35
Weighted Average Price	82.82	82.22	82.17	83.72
Other Purchase Arrangement (Carcass)				
Head Count	37,885	19,528	21,703	15,857
Lowest Base Price	76.32	78.09	78.09	76.32
Highest Base Price	97.40	91.61	91.61	97.40
Weighted Average Price	85.38	83.67	83.65	87.79



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	569			
Lowest Base Price	48.25			
Highest Base Price	61.75			
Weighted Average Price	57.43	*	*	57.43
Change from Previous Day (LM_HG216)	-2.83	*	*	*
5 Day Rolling Average	60.10			60.22
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	909			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,211	Colorado	53
Iowa	68,291	Illinois	19,769
Indiana	9,813	Kansas	1,870
Kentucky	2,214	Michigan	6,541
Minnesota	32,834	Missouri	3,583
Montana	222	North Carolina	8,007
North Dakota	345	Nebraska	9,995
Ohio	12,494	Oklahoma	1,366
Pennsylvania	4,798	South Dakota	2,558
Tennessee	3,135	Wisconsin	565

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.