



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 18, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, August 18, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,086	2,586	3,768	3,198
Other Market Formula (Futures/Options)	22,419	20,409	20,727	9,277
Swine or Pork Market Formula	102,036	92,196	81,781	91,734
Other Purchase Arrangement	62,031	57,176	55,788	49,637
Negotiated Formula	500	500	675	0
Packer Sold (all purchase types)	20,237	20,237	19,497	19,010

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,316			
Lowest Base Price	89.00			
Highest Base Price	98.00			
Weighted Average Price	93.62	*	*	94.08
Change from Previous Day (LM_HG216)	1.34	*	*	*
5 Day Rolling Average	94.51	94.91	94.91	94.08
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,316			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$86.50 - \$98.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 203.65 lb carcass, 0.65 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFLI: 53.10%

Price Range \$90.19 - \$98.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,536	8,631	12,976	8,560
Lowest Base Price	72.15	72.15	72.15	73.15
Highest Base Price	109.48	109.48	109.48	102.28
Weighted Average Price	82.25	79.92	80.09	85.52
Swine/Pork Market Formula (Carcass)				
Head Count	105,724	57,821	67,712	34,870
Lowest Base Price	84.88	84.88	84.88	84.88
Highest Base Price	103.68	101.31	101.31	103.43
Weighted Average Price	96.70	96.33	96.22	97.32
Other Purchase Arrangement (Carcass)				
Head Count	53,624	29,636	32,297	21,000
Lowest Base Price	73.70	73.70	73.70	93.34
Highest Base Price	110.95	105.57	105.57	110.95
Weighted Average Price	95.47	92.05	92.17	100.65



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,270			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	72.05			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	500			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,770			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,636	Iowa	59,579
Illinois	20,226	Indiana	10,448
Kansas	2,168	Kentucky	3,493
Michigan	7,822	Minnesota	37,389
Missouri	2,607	Montana	224
North Carolina	7,163	North Dakota	175
Nebraska	11,897	Ohio	15,882
Oklahoma	956	Pennsylvania	4,468
South Dakota	2,865	Tennessee	2,106

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.