



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 18, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, July 18, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,340	1,840	1,743	3,478
Other Market Formula (Futures/Options)	16,854	15,536	23,169	17,533
Swine or Pork Market Formula	106,601	92,255	85,783	109,081
Other Purchase Arrangement	51,655	46,330	51,316	62,256
Negotiated Formula	165	165	165	328
Packer Sold (all purchase types)	24,291	24,291	22,277	23,728

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,365			
Lowest Base Price	79.00			
Highest Base Price	87.00			
Weighted Average Price	82.80	*	*	*
Change from Previous Day (LM_HG216)	-1.96	*	*	*
5 Day Rolling Average	84.13	85.40	84.81	82.86
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,530			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.74

Carcass Weight Differentials								
145#	-25.00	-14.62	175#	-8.70	0.00	205#	0.00	1.74
155#	-13.05	-5.00	185#	0.00	0.00	215#	-8.00	1.74
165#	-8.70	0.00	195#	0.00	0.00	225#	-30.00	0.87

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.10 lb carcass, 0.65 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.20%

Price Range \$84.88 - \$88.74

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	13,726	7,504	11,644	2,082
Lowest Base Price	70.26	84.51	*	70.26
Highest Base Price	108.31	108.31	*	104.37
Weighted Average Price	90.86	91.00	*	87.42
Swine/Pork Market Formula (Carcass)				
Head Count	107,451	66,082	75,356	27,929
Lowest Base Price	80.66	80.84	80.66	80.66
Highest Base Price	92.80	92.03	92.03	92.80
Weighted Average Price	88.38	88.17	88.06	89.12
Other Purchase Arrangement (Carcass)				
Head Count	44,473	26,785	28,780	14,883
Lowest Base Price	82.64	82.73	82.73	82.64
Highest Base Price	104.36	102.00	102.00	104.36
Weighted Average Price	90.52	89.88	89.89	91.72



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	475			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	475			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,153	Iowa	65,878
Illinois	17,551	Indiana	7,117
Kansas	1,005	Kentucky	1,225
Michigan	4,290	Minnesota	35,658
Missouri	3,608	Montana	208
North Carolina	8,601	Nebraska	11,765
New York	332	Ohio	10,169
Oklahoma	1,648	Pennsylvania	4,619
South Dakota	2,430	Wisconsin	160

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.