



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 26, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, August 26, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,889	5,389	3,665	1,881
Other Market Formula (Futures/Options)	23,002	22,414	15,790	20,132
Swine or Pork Market Formula	91,360	79,722	79,596	87,543
Other Purchase Arrangement	55,919	52,186	45,647	53,863
Negotiated Formula	105	105	85	0
Packer Sold (all purchase types)	24,981	24,981	25,568	25,812

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,014			
Lowest Base Price	103.00			
Highest Base Price	110.00			
Weighted Average Price	109.06	109.01	109.01	*
Change from Previous Day (LM_HG216)	2.39	*	*	*
5 Day Rolling Average	108.71	109.27	109.07	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,014			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$107.00 - \$114.00

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.02 lb carcass, 0.63 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.55%

Price Range \$109.00 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,276	10,095	15,640	7,636
Lowest Base Price	77.25	*	*	86.03
Highest Base Price	108.55	*	*	99.83
Weighted Average Price	91.39	*	*	95.48
Swine/Pork Market Formula (Carcass)				
Head Count	95,018	55,560	65,702	26,526
Lowest Base Price	87.89	94.83	94.83	87.89
Highest Base Price	113.12	113.12	113.12	112.02
Weighted Average Price	104.92	104.58	104.58	105.34
Other Purchase Arrangement (Carcass)				
Head Count	53,210	34,699	35,864	16,535
Lowest Base Price	72.00	72.00	72.00	86.78
Highest Base Price	112.52	112.52	112.52	106.75
Weighted Average Price	100.73	101.08	100.96	99.99



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	2,375			
Lowest Base Price	75.75			
Highest Base Price	85.50			
Weighted Average Price	82.58	82.75	82.56	*
Change from Previous Day (LM_HG216)	3.46	*	*	*
5 Day Rolling Average	81.91	82.75	82.56	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	105			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,480			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,375	Iowa	69,626
Illinois	16,243	Indiana	4,391
Kansas	1,880	Kentucky	1,053
Maryland	141	Michigan	5,070
Minnesota	35,970	Missouri	2,418
North Carolina	6,930	North Dakota	175
Nebraska	10,779	Ohio	18,009
Oklahoma	855	Pennsylvania	4,105
South Dakota	3,617	Wisconsin	160

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.