



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 19, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, April 19, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,694	1,444	1,288	3,258
Other Market Formula (Futures/Options)	21,761	21,051	30,221	17,492
Swine or Pork Market Formula	106,360	90,869	99,736	89,949
Other Purchase Arrangement	51,249	44,779	48,539	55,045
Negotiated Formula	655	515	495	515
Packer Sold (all purchase types)	21,405	21,405	23,675	17,018

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	723			
Lowest Base Price	83.00			
Highest Base Price	92.00			
Weighted Average Price	88.69	*	*	89.32
Change from Previous Day (LM_HG216)	-1.80	*	*	*
5 Day Rolling Average	88.87	90.50	89.99	89.32
Negotiated Formula (Carcass)				
Head Count	515			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,238			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$83.35 - \$92.83

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	-0.50	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.50 lb carcass, 0.64 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.32%

Price Range \$87.75 - \$92.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,271	13,172	17,389	2,882
Lowest Base Price	78.37	78.37	*	88.92
Highest Base Price	97.43	97.43	*	97.01
Weighted Average Price	90.70	89.01	*	94.50
Swine/Pork Market Formula (Carcass)				
Head Count	105,053	57,571	66,457	34,000
Lowest Base Price	80.80	80.80	80.80	80.80
Highest Base Price	94.53	94.53	94.53	94.46
Weighted Average Price	90.36	90.53	90.33	90.23
Other Purchase Arrangement (Carcass)				
Head Count	41,599	23,230	26,675	14,279
Lowest Base Price	81.89	81.89	81.89	83.26
Highest Base Price	98.91	98.91	98.91	97.34
Weighted Average Price	91.65	90.87	90.99	92.85



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	616			
Lowest Base Price	57.00			
Highest Base Price	70.95			
Weighted Average Price	65.62	*	*	65.62
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	65.62			65.62
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	616			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,955	Colorado	30
Iowa	62,821	Illinois	13,161
Indiana	8,827	Kansas	1,285
Kentucky	2,645	Michigan	6,804
Minnesota	32,107	Missouri	3,514
Montana	225	North Carolina	7,638
North Dakota	535	Nebraska	12,669
Ohio	13,891	Oklahoma	950
Pennsylvania	4,180	South Dakota	1,840
Tennessee	1,485	Wisconsin	501

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.