



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 31, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, May 31, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,361	7,121	5,575	8,415
Other Market Formula (Futures/Options)	17,604	16,912	13,556	27,970
Swine or Pork Market Formula	102,600	91,513	81,921	88,740
Other Purchase Arrangement	61,364	54,419	54,181	55,130
Negotiated Formula	147	147	175	0
Packer Sold (all purchase types)	23,485	23,485	25,343	20,876

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,015			
Lowest Base Price	76.00			
Highest Base Price	87.00			
Weighted Average Price	80.45	*	*	*
Change from Previous Day (LM_HG216)	5.34	*	*	*
5 Day Rolling Average	77.99	83.60	83.13	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,015			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.80 - \$90.50

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-4.00	0.00	205#	0.00	0.00
155#	-19.00	-5.00	185#	-1.00	0.00	215#	-8.00	0.00
165#	-9.00	0.00	195#	-0.50	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.66 lb carcass, 0.66 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 52.92%

Price Range \$74.92 - \$89.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,247	7,150	10,990	7,257
Lowest Base Price	68.57	73.82	73.82	68.57
Highest Base Price	101.20	101.20	101.20	100.50
Weighted Average Price	79.89	78.88	79.93	79.82
Swine/Pork Market Formula (Carcass)				
Head Count	104,949	60,252	69,682	31,184
Lowest Base Price	67.77	69.55	67.77	69.55
Highest Base Price	89.06	89.06	89.06	88.75
Weighted Average Price	77.51	77.98	77.77	76.59
Other Purchase Arrangement (Carcass)				
Head Count	54,761	36,582	39,037	15,231
Lowest Base Price	70.64	70.64	70.64	73.57
Highest Base Price	112.40	89.84	89.84	112.40
Weighted Average Price	80.97	78.00	78.04	88.51



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,015			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.43			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	147			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,162			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,527	Iowa	72,746
Illinois	17,320	Indiana	8,467
Kansas	1,517	Kentucky	208
Maryland	99	Michigan	6,904
Minnesota	33,922	Missouri	2,927
North Carolina	7,205	Nebraska	11,135
Ohio	12,017	Oklahoma	1,569
Pennsylvania	4,368	South Dakota	2,711
Tennessee	3,960	Wisconsin	830
Wyoming	165		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.