



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 09, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, January 9, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,710	2,210	345	1,418
Other Market Formula (Futures/Options)	19,631	19,291	22,921	19,076
Swine or Pork Market Formula	103,069	88,554	95,584	103,182
Other Purchase Arrangement	53,164	49,736	43,731	58,201
Negotiated Formula	160	0	850	671
Packer Sold (all purchase types)	24,894	24,894	23,058	25,651

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,285			
Lowest Base Price	76.00			
Highest Base Price	81.00			
Weighted Average Price	79.35	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.51	79.94	79.72	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,285			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$77.75 - \$81.00

Carcass Weight Differentials								
145#	-27.75	-25.00	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-10.00	185#	-1.00	0.00	215#	-0.25	4.00
165#	-26.00	-5.00	195#	0.00	1.50	225#	-2.25	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.00 lb carcass, 0.77 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 51.61%

Price Range \$77.75 - \$81.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,505	9,152	13,237	6,268
Lowest Base Price	65.59	*	*	68.52
Highest Base Price	87.52	*	*	87.52
Weighted Average Price	76.12	*	*	76.38
Swine/Pork Market Formula (Carcass)				
Head Count	103,930	54,590	63,431	35,499
Lowest Base Price	67.41	67.41	67.41	70.05
Highest Base Price	84.05	83.89	83.89	84.05
Weighted Average Price	80.21	80.29	79.98	80.29
Other Purchase Arrangement (Carcass)				
Head Count	47,795	27,534	31,907	14,742
Lowest Base Price	73.65	75.71	73.65	75.74
Highest Base Price	102.19	88.38	88.38	102.19
Weighted Average Price	82.41	81.78	81.49	84.36



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	925			
Lowest Base Price	58.00			
Highest Base Price	62.65			
Weighted Average Price	59.12	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	59.09	59.03	59.03	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	925			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,640	Iowa	59,932
Illinois	15,295	Indiana	9,676
Kansas	1,050	Kentucky	2,806
Michigan	5,463	Minnesota	32,999
Missouri	3,269	Montana	439
North Carolina	7,869	North Dakota	170
Nebraska	12,809	New York	480
Ohio	15,472	Oklahoma	1,671
Pennsylvania	3,960	South Dakota	3,055
Tennessee	2,145	Wisconsin	485

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.