



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 18, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, May 18, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,036	4,796	7,682	5,641
Other Market Formula (Futures/Options)	22,044	20,864	16,382	18,353
Swine or Pork Market Formula	97,684	87,402	91,286	89,070
Other Purchase Arrangement	57,204	50,804	52,118	54,395
Negotiated Formula	170	170	671	0
Packer Sold (all purchase types)	23,194	23,194	19,403	20,033

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,463			
Lowest Base Price	76.00			
Highest Base Price	90.00			
Weighted Average Price	78.12	*	87.59	*
Change from Previous Day (LM_HG216)	-2.30	*	1.96	*
5 Day Rolling Average	77.45	84.72	85.60	78.03
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,463			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$71.80 - \$92.00

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.50	1.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-25.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.88 lb carcass, 0.64 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 53.22%

Price Range \$76.44 - \$92.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,074	8,987	14,022	7,052
Lowest Base Price	76.78	76.78	76.78	79.87
Highest Base Price	102.96	102.96	102.96	98.25
Weighted Average Price	84.89	81.37	84.65	85.37
Swine/Pork Market Formula (Carcass)				
Head Count	101,747	55,644	65,228	31,270
Lowest Base Price	68.40	68.40	68.40	70.60
Highest Base Price	91.89	91.39	91.89	90.89
Weighted Average Price	78.60	79.56	79.45	76.66
Other Purchase Arrangement (Carcass)				
Head Count	48,009	30,728	32,863	14,817
Lowest Base Price	71.50	71.50	71.50	74.76
Highest Base Price	112.27	90.62	90.62	112.27
Weighted Average Price	81.98	79.58	79.40	87.73



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	428			
Lowest Base Price	46.25			
Highest Base Price	67.10			
Weighted Average Price	61.69	*	*	63.88
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.68		54.03	63.88
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	598			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,955	Colorado	60
Iowa	59,069	Illinois	15,434
Indiana	10,699	Kansas	1,416
Kentucky	850	Michigan	6,201
Minnesota	37,459	Missouri	2,938
Montana	450	North Carolina	6,443
North Dakota	362	Nebraska	12,155
Ohio	15,740	Oklahoma	1,557
Pennsylvania	3,957	South Dakota	2,690
Tennessee	3,795		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.