



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 10, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, January 10, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,420	4,670	2,054	4,420
Other Market Formula (Futures/Options)	37,381	36,809	17,740	14,297
Swine or Pork Market Formula	114,271	97,694	96,187	86,032
Other Purchase Arrangement	66,789	58,794	58,829	63,157
Negotiated Formula	1,000	1,000	443	0
Packer Sold (all purchase types)	25,403	24,449	29,276	26,403

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,300			
Lowest Base Price	41.00			
Highest Base Price	46.00			
Weighted Average Price	45.74	45.81	45.82	*
Change from Previous Day (LM_HG216)	2.14	*	*	*
5 Day Rolling Average	45.16	45.68	45.56	43.28
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,460			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$38.20 - \$53.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 217.18 lb carcass, 0.72 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.31%

Price Range \$41.24 - \$52.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	38,994	10,175	16,555	22,439
Lowest Base Price	63.10	64.62	64.10	63.10
Highest Base Price	94.03	74.62	74.62	94.03
Weighted Average Price	73.80	66.86	68.06	78.04
Swine/Pork Market Formula (Carcass)				
Head Count	111,741	63,924	74,197	33,549
Lowest Base Price	46.19	46.68	46.68	46.19
Highest Base Price	78.24	78.24	78.24	77.98
Weighted Average Price	66.89	66.40	66.08	68.90
Other Purchase Arrangement (Carcass)				
Head Count	58,084	36,646	41,171	16,418
Lowest Base Price	54.76	54.76	54.76	67.62
Highest Base Price	104.26	82.78	82.78	104.26
Weighted Average Price	75.26	71.78	71.72	84.17



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	246			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	34.37			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	840			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,086			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,000	Iowa	75,800
Illinois	15,571	Indiana	19,890
Kansas	2,080	Kentucky	2,500
Maryland	160	Michigan	4,508
Minnesota	39,480	Missouri	2,208
North Carolina	7,720	North Dakota	175
Nebraska	14,650	Ohio	19,955
Oklahoma	1,580	Pennsylvania	4,954
South Dakota	5,280	Tennessee	2,145
Wisconsin	760		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.