



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 25, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, June 25, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,749	2,249	2,622	756
Other Market Formula (Futures/Options)	19,518	18,103	18,647	26,706
Swine or Pork Market Formula	114,181	107,210	86,349	70,757
Other Purchase Arrangement	55,583	52,964	49,599	52,683
Negotiated Formula	991	991	990	0
Packer Sold (all purchase types)	30,083	30,083	21,944	27,983

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,730			
Lowest Base Price	85.00			
Highest Base Price	89.00			
Weighted Average Price	87.76	*	87.76	*
Change from Previous Day (LM_HG216)	1.29	*	1.26	*
5 Day Rolling Average	86.98	86.94	86.94	86.05
Negotiated Formula (Carcass)				
Head Count	830			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,560			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$84.75 - \$89.00

Carcass Weight Differentials

145#	-27.75	-13.00	175#	-8.70	-1.75	205#	0.00	1.74
155#	-27.75	-10.00	185#	-1.50	0.00	215#	-0.25	1.74
165#	-15.00	-5.00	195#	0.00	0.00	225#	-2.25	0.87

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.28 lb carcass, 0.73 inch back-fat, 8.42 square inch loin/2.80 inch loin depth, FFLI: 52.44%

Price Range \$84.75 - \$89.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,828	7,730	11,660	6,168
Lowest Base Price	83.91	*	*	84.55
Highest Base Price	106.60	*	*	99.70
Weighted Average Price	90.40	*	*	91.07
Swine/Pork Market Formula (Carcass)				
Head Count	127,521	79,302	89,081	35,195
Lowest Base Price	79.74	82.09	79.74	79.74
Highest Base Price	92.90	91.81	92.13	92.90
Weighted Average Price	88.59	88.31	88.25	89.21
Other Purchase Arrangement (Carcass)				
Head Count	52,132	31,000	35,731	15,446
Lowest Base Price	80.58	83.12	83.12	80.58
Highest Base Price	99.55	96.89	96.89	99.55
Weighted Average Price	89.43	89.00	89.23	89.89



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	519			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.32			67.06
Negotiated Formula (Live, 240-320 lbs)				
Head Count	161			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	680			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,199	Iowa	74,129
Illinois	16,570	Indiana	10,296
Kansas	1,695	Kentucky	2,194
Michigan	5,545	Minnesota	45,430
Missouri	2,457	Montana	220
North Carolina	7,012	North Dakota	175
Nebraska	9,142	Ohio	13,958
Oklahoma	923	Pennsylvania	5,337
South Dakota	9,018	Tennessee	2,805
Wisconsin	330	Wyoming	165

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.