



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 18, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, January 18, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,775	3,285	4,420	7,412
Other Market Formula (Futures/Options)	18,644	16,464	14,297	21,882
Swine or Pork Market Formula	96,475	89,345	86,032	82,233
Other Purchase Arrangement	71,003	62,677	63,157	57,263
Negotiated Formula	170	170	0	0
Packer Sold (all purchase types)	23,002	23,002	26,403	25,207

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,157			
Lowest Base Price	69.00			
Highest Base Price	71.75			
Weighted Average Price	70.26	*	*	*
Change from Previous Day (LM_HG216)	-0.96	*	*	*
5 Day Rolling Average	71.52	72.96	72.96	
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,327			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$75.50

Carcass Weight Differentials

145#	-30.00	-15.00	175#	-7.18	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-25.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.85 lb carcass, 0.70 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFLI: 52.26%

Price Range \$68.37 - \$75.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	17,612	8,835	12,680	4,932
Lowest Base Price	71.15	71.40	71.40	71.15
Highest Base Price	86.75	86.75	86.75	85.52
Weighted Average Price	77.69	77.04	77.58	77.99
Swine/Pork Market Formula (Carcass)				
Head Count	103,872	55,671	68,239	31,679
Lowest Base Price	63.46	63.46	63.46	65.49
Highest Base Price	79.52	79.52	79.52	76.99
Weighted Average Price	72.00	72.35	72.14	71.43
Other Purchase Arrangement (Carcass)				
Head Count	59,862	37,145	44,355	15,507
Lowest Base Price	67.22	67.22	67.22	69.70
Highest Base Price	111.25	100.99	100.99	111.25
Weighted Average Price	79.22	76.18	76.39	87.32



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	55.07	53.32	53.32	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,269	Colorado	37
Iowa	64,384	Illinois	15,753
Indiana	7,411	Kansas	879
Kentucky	1,860	Michigan	4,995
Minnesota	39,036	Missouri	3,203
North Carolina	7,798	North Dakota	337
Nebraska	14,088	Ohio	12,591
Oklahoma	1,487	Pennsylvania	5,176
South Dakota	8,697	Tennessee	1,980
Wisconsin	962		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.