



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 26, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, November 26, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,858	1,598	1,733	3,294
Other Market Formula (Futures/Options)	20,361	18,785	19,779	23,005
Swine or Pork Market Formula	100,360	87,113	114,522	92,778
Other Purchase Arrangement	58,133	50,493	52,977	58,792
Negotiated Formula	290	290	1,325	355
Packer Sold (all purchase types)	29,802	29,802	24,463	29,955

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,165			
Lowest Base Price	77.00			
Highest Base Price	88.00			
Weighted Average Price	87.69	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	86.09	85.56	85.42	
Negotiated Formula (Carcass)				
Head Count	118			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,283			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$81.00 - \$88.00

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-11.82	-10.00	185#	-1.50	0.00	215#	0.00	0.00
165#	-5.00	-3.37	195#	0.00	0.00	225#	-1.33	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.92 lb carcass, 0.59 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 54.34%

Price Range \$84.50 - \$88.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,196	9,713	13,802	6,234
Lowest Base Price	62.71	*	*	67.60
Highest Base Price	97.96	*	*	97.96
Weighted Average Price	77.94	*	*	80.26
Swine/Pork Market Formula (Carcass)				
Head Count	103,163	59,550	69,732	29,486
Lowest Base Price	74.86	76.27	74.86	74.86
Highest Base Price	89.72	89.72	89.72	89.46
Weighted Average Price	84.09	83.76	83.72	84.39
Other Purchase Arrangement (Carcass)				
Head Count	50,428	29,174	32,350	17,093
Lowest Base Price	77.02	78.53	77.02	78.00
Highest Base Price	102.44	92.60	92.60	102.44
Weighted Average Price	85.51	84.48	84.47	87.53



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	83			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	62.01			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	172			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	255			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,393	Iowa	63,875
Illinois	19,875	Indiana	5,546
Kansas	1,895	Kentucky	1,141
Maryland	331	Michigan	6,424
Minnesota	36,670	Missouri	1,950
North Carolina	7,711	North Dakota	160
Nebraska	12,200	Ohio	15,308
Oklahoma	1,221	Pennsylvania	4,644
South Dakota	4,252	Wisconsin	320
Wyoming	165		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.