



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 30, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, May 30, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,145	2,611	1,306	12,019
Other Market Formula (Futures/Options)	24,160	22,912	20,085	25,680
Swine or Pork Market Formula	110,567	95,567	98,302	86,028
Other Purchase Arrangement	54,014	50,074	47,290	52,918
Negotiated Formula	540	540	495	334
Packer Sold (all purchase types)	21,956	21,956	29,740	21,201

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,192			
Lowest Base Price	85.00			
Highest Base Price	90.00			
Weighted Average Price	87.66	*	88.27	*
Change from Previous Day (LM_HG216)	0.02	*	-0.64	*
5 Day Rolling Average	87.51	88.95	88.52	
Negotiated Formula (Carcass)				
Head Count	375			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,567			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$82.30 - \$94.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-8.80	0.00	205#	0.00	1.76
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	1.76
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.88

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.56 lb carcass, 0.75 inch back-fat, 8.52 square inch loin/2.83 inch loin depth, FFLI: 52.20%

Price Range \$86.51 - \$94.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,196	9,772	14,079	8,117
Lowest Base Price	79.90	85.13	*	79.90
Highest Base Price	104.80	104.80	*	95.81
Weighted Average Price	91.29	90.88	*	90.97
Swine/Pork Market Formula (Carcass)				
Head Count	107,247	61,612	71,716	30,618
Lowest Base Price	80.65	80.65	80.65	83.48
Highest Base Price	95.02	95.02	95.02	94.61
Weighted Average Price	91.07	90.78	90.73	91.60
Other Purchase Arrangement (Carcass)				
Head Count	48,841	29,736	31,754	16,115
Lowest Base Price	82.70	82.70	82.70	84.31
Highest Base Price	99.84	99.75	99.75	99.84
Weighted Average Price	92.22	91.86	91.84	92.88



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	413			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	66.46			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	578			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	6,001	Iowa	69,543
Illinois	17,863	Indiana	10,210
Kansas	2,568	Kentucky	2,564
Michigan	6,023	Minnesota	33,843
Missouri	2,323	North Carolina	7,403
Nebraska	11,545	New York	170
Ohio	11,964	Oklahoma	1,112
Pennsylvania	3,632	South Dakota	2,936
Tennessee	3,135	Wisconsin	825

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.