



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

November 27, 2024  
[LM\\_HG216](#)

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### Plant Delivered Purchase Data For Wednesday, November 27, 2024

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                        | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|----------------------------------------|-----------------|--------------|-----------------|-----------------|
| Producer Sold                          |                 |              |                 |                 |
| Negotiated                             | 3,026           | 2,526        | 2,385           | 2,004           |
| Other Market Formula (Futures/Options) | 50,110          | 49,032       | 20,683          | 16,711          |
| Swine or Pork Market Formula           | 102,790         | 88,356       | 92,982          | 80,923          |
| Other Purchase Arrangement             | 52,240          | 49,440       | 47,034          | 57,436          |
| Negotiated Formula                     | 165             | 165          | 0               | 500             |
| Packer Sold (all purchase types)       | 25,032          | 25,032       | 30,935          | 25,311          |

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                                      | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|------------------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| Negotiated (Carcass)                                 |                        |                              |                                |                                |
| Head Count                                           | 2,210                  |                              |                                |                                |
| Lowest Base Price                                    | 81.50                  |                              |                                |                                |
| Highest Base Price                                   | 88.15                  |                              |                                |                                |
| Weighted Average Price                               | 87.36                  | 87.47                        | 87.47                          | *                              |
| Change from Previous Day (LM_HG216)                  | -0.33                  | *                            | *                              | *                              |
| 5 Day Rolling Average                                | 86.84                  | 87.47                        | 87.47                          |                                |
| Negotiated Formula (Carcass)                         |                        |                              |                                |                                |
| Head Count                                           | 0                      |                              |                                |                                |
| Lowest Base Price                                    | *                      |                              |                                |                                |
| Highest Base Price                                   | *                      |                              |                                |                                |
| Weighted Average Price                               | *                      | *                            | *                              | *                              |
| Combined Negotiated and Negotiated Formula (Carcass) |                        |                              |                                |                                |
| Head Count                                           | 2,210                  |                              |                                |                                |
| Lowest Base Price                                    | *                      |                              |                                |                                |
| Highest Base Price                                   | *                      |                              |                                |                                |
| Weighted Average Price                               | *                      | *                            | *                              | *                              |



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$77.58 - \$89.91

#### Carcass Weight Differentials

|      |        |        |      |       |      |      |        |      |
|------|--------|--------|------|-------|------|------|--------|------|
| 145# | -27.75 | -13.00 | 175# | -8.82 | 0.00 | 205# | 0.00   | 1.76 |
| 155# | -27.75 | -5.00  | 185# | -1.50 | 0.00 | 215# | -8.00  | 1.76 |
| 165# | -15.00 | 0.00   | 195# | 0.00  | 0.00 | 225# | -30.00 | 0.88 |

#### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.58 lb carcass, 0.59 inch back-fat, 8.09 square inch loin/2.69 inch loin depth, FFLI: 54.32%

Price Range \$84.75 - \$89.91

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|---------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Other Market Formula (Carcass)</b>       |                        |                              |                                |                                |
| Head Count                                  | 50,144                 | 14,743                       | 18,692                         | 31,452                         |
| Lowest Base Price                           | 63.25                  | 63.25                        | 63.25                          | 67.60                          |
| Highest Base Price                          | 100.88                 | 99.50                        | 99.50                          | 100.88                         |
| Weighted Average Price                      | 86.05                  | 82.97                        | 82.83                          | 87.97                          |
| <b>Swine/Pork Market Formula (Carcass)</b>  |                        |                              |                                |                                |
| Head Count                                  | 102,060                | 58,461                       | 68,715                         | 29,565                         |
| Lowest Base Price                           | 74.97                  | 77.17                        | 74.97                          | 77.48                          |
| Highest Base Price                          | 91.86                  | 90.86                        | 91.82                          | 91.86                          |
| Weighted Average Price                      | 84.22                  | 83.99                        | 84.00                          | 84.31                          |
| <b>Other Purchase Arrangement (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                  | 49,120                 | 27,337                       | 30,187                         | 17,958                         |
| Lowest Base Price                           | 77.70                  | 78.20                        | 77.96                          | 77.70                          |
| Highest Base Price                          | 102.44                 | 92.35                        | 92.35                          | 102.44                         |
| Weighted Average Price                      | 85.32                  | 84.66                        | 84.60                          | 86.48                          |



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|                                                                | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|----------------------------------------------------------------|------------|----------------|------------------|------------------|
|                                                                | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| Negotiated (Live, 240-320 lbs)                                 |            |                |                  |                  |
| Head Count                                                     | 316        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Change from Previous Day (LM_HG216)                            | *          | *              | *                | *                |
| 5 Day Rolling Average                                          | 62.01      |                |                  |                  |
| Negotiated Formula (Live, 240-320 lbs)                         |            |                |                  |                  |
| Head Count                                                     | 165        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |            |                |                  |                  |
| Head Count                                                     | 481        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |
|------------------------------------------------|--------|----------------|--------|
| Canada                                         | 4,939  | Iowa           | 69,769 |
| Illinois                                       | 37,772 | Indiana        | 7,330  |
| Kansas                                         | 1,721  | Kentucky       | 3,561  |
| Michigan                                       | 4,655  | Minnesota      | 33,272 |
| Missouri                                       | 2,405  | North Carolina | 7,505  |
| North Dakota                                   | 175    | Nebraska       | 11,724 |
| New York                                       | 490    | Ohio           | 16,503 |
| Oklahoma                                       | 1,385  | Pennsylvania   | 4,927  |
| South Carolina                                 | 150    | South Dakota   | 3,953  |
| Tennessee                                      | 1,980  | Wisconsin      | 335    |

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.