



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 10, 2023
LM_HG216

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Plant Delivered Purchase Data For Wednesday, May 10, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	16,180	15,280	5,838	2,377
Other Market Formula (Futures/Options)	14,530	13,522	18,562	16,098
Swine or Pork Market Formula	94,206	83,506	84,264	96,062
Other Purchase Arrangement	57,375	52,420	52,211	51,569
Negotiated Formula	0	0	170	0
Packer Sold (all purchase types)	20,864	20,864	19,937	21,634

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	15,230			
Lowest Base Price	66.00			
Highest Base Price	79.00			
Weighted Average Price	76.86	78.46	78.36	*
Change from Previous Day (LM_HG216)	4.30	1.83	1.73	*
5 Day Rolling Average	75.11	77.84	77.80	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	15,230			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$66.55 - \$83.50

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.75 lb carcass, 0.65 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 53.11%

Price Range \$69.46 - \$81.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,327	5,849	9,514	6,813
Lowest Base Price	69.02	69.02	69.02	71.27
Highest Base Price	97.41	78.71	80.27	97.41
Weighted Average Price	76.36	72.01	74.33	79.19
Swine/Pork Market Formula (Carcass)				
Head Count	97,737	52,221	60,524	34,131
Lowest Base Price	62.89	62.89	62.89	67.79
Highest Base Price	81.47	80.97	81.47	80.50
Weighted Average Price	74.82	75.53	75.43	73.70
Other Purchase Arrangement (Carcass)				
Head Count	53,292	32,684	35,389	17,423
Lowest Base Price	69.42	69.42	69.42	71.44
Highest Base Price	112.31	90.76	90.76	112.31
Weighted Average Price	79.48	76.32	76.55	85.51



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	54.58			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,267	Iowa	63,837
Illinois	15,635	Indiana	6,288
Kansas	1,366	Kentucky	2,265
Michigan	5,265	Minnesota	38,432
Missouri	2,450	North Carolina	7,261
Nebraska	9,129	Ohio	16,439
Oklahoma	1,540	Pennsylvania	3,899
South Dakota	4,493	Tennessee	3,465
Utah	66	Wisconsin	495

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.