



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 18, 2023
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 18, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,667	3,267	4,420	5,983
Other Market Formula (Futures/Options)	27,072	26,202	20,918	26,494
Swine or Pork Market Formula	91,693	80,585	93,421	82,239
Other Purchase Arrangement	65,959	58,309	52,150	57,876
Negotiated Formula	170	170	335	385
Packer Sold (all purchase types)	23,559	23,559	27,375	22,517

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,239			
Lowest Base Price	99.00			
Highest Base Price	105.00			
Weighted Average Price	104.36	104.32	104.32	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	101.59	102.62	102.62	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,239			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$98.75 - \$109.50

Carcass Weight Differentials								
145#	-27.75	-15.00	175#	-3.00	0.00	205#	0.00	0.00
155#	-27.75	-9.00	185#	-0.25	0.00	215#	-0.25	0.00
165#	-15.00	-5.00	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.48 lb carcass, 0.69 inch back-fat, 7.48 square inch loin/2.49 inch loin depth, FFLI: 52.51%

Price Range \$98.75 - \$106.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,807	9,169	12,259	13,548
Lowest Base Price	73.66	83.96	83.96	73.66
Highest Base Price	105.35	101.03	103.35	105.35
Weighted Average Price	93.38	96.29	97.60	89.56
Swine/Pork Market Formula (Carcass)				
Head Count	93,829	49,741	59,286	30,658
Lowest Base Price	91.74	91.74	91.74	92.15
Highest Base Price	107.46	107.21	107.21	107.46
Weighted Average Price	102.66	103.40	103.04	101.96
Other Purchase Arrangement (Carcass)				
Head Count	58,630	39,592	41,417	16,553
Lowest Base Price	87.31	87.31	87.31	95.80
Highest Base Price	113.81	111.25	111.25	113.81
Weighted Average Price	102.25	100.85	100.91	105.58



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	28			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	198			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,622	Iowa	64,961
Illinois	18,032	Indiana	10,514
Kansas	687	Kentucky	3,272
Michigan	4,689	Minnesota	37,146
Missouri	1,952	Montana	223
North Carolina	7,317	Nebraska	11,073
Ohio	16,717	Oklahoma	1,063
Pennsylvania	4,496	South Dakota	3,223
Tennessee	1,620	Wisconsin	320
Wyoming	165		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.