



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 29, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,432	932	3,045	1,519
Other Market Formula (Futures/Options)	13,833	12,993	18,279	20,256
Swine or Pork Market Formula	95,235	83,986	78,016	92,835
Other Purchase Arrangement	50,416	46,651	54,122	56,220
Negotiated Formula	1,100	1,100	340	0
Packer Sold (all purchase types)	26,933	26,933	25,019	24,641

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	759			
Lowest Base Price	104.00			
Highest Base Price	110.00			
Weighted Average Price	105.54	*	*	*
Change from Previous Day (LM_HG216)	-3.48	*	*	*
5 Day Rolling Average	113.05	113.60	113.44	
Negotiated Formula (Carcass)				
Head Count	760			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,519			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$108.00 - \$111.50

Carcass Weight Differentials								
145#	-25.00	-14.62	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-10.00	185#	0.00	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.32 lb carcass, 0.71 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.20%

Price Range \$109.50 - \$111.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	14,085	9,019	13,041	1,044
Lowest Base Price	86.10	*	*	107.53
Highest Base Price	110.27	*	*	109.95
Weighted Average Price	104.52	*	*	108.53
Swine/Pork Market Formula (Carcass)				
Head Count	100,080	59,866	70,581	27,373
Lowest Base Price	99.29	99.84	99.84	99.29
Highest Base Price	117.37	117.37	117.37	116.65
Weighted Average Price	108.71	108.54	108.58	108.92
Other Purchase Arrangement (Carcass)				
Head Count	48,379	32,021	33,656	14,075
Lowest Base Price	78.39	78.39	78.39	85.37
Highest Base Price	117.29	117.29	117.29	110.60
Weighted Average Price	105.38	107.46	107.51	100.05



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	173			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.87			84.77
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	513			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,113	Iowa	67,897
Illinois	14,036	Indiana	3,990
Kansas	1,854	Kentucky	1,215
Maryland	161	Michigan	4,285
Minnesota	34,907	Missouri	2,265
Montana	226	North Carolina	6,578
Nebraska	11,575	Ohio	11,490
Oklahoma	1,027	Pennsylvania	4,644
South Dakota	2,792	Wisconsin	540

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.