



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 17, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, January 17, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,138	1,628	4,670	3,285
Other Market Formula (Futures/Options)	22,866	22,028	36,809	16,464
Swine or Pork Market Formula	103,330	87,917	97,694	89,345
Other Purchase Arrangement	59,986	51,906	58,794	62,677
Negotiated Formula	1,159	1,159	1,000	170
Packer Sold (all purchase types)	24,767	24,767	24,449	23,002

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,299			
Lowest Base Price	40.00			
Highest Base Price	47.00			
Weighted Average Price	45.84	45.99	45.87	*
Change from Previous Day (LM_HG216)	0.19	0.26	0.22	*
5 Day Rolling Average	45.57	45.89	45.69	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,299			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$39.25 - \$47.94

Carcass Weight Differentials								
145#	-25.00	-11.75	175#	-4.70	0.00	205#	0.00	0.94
155#	-11.82	-5.00	185#	0.00	0.00	215#	-8.00	0.94
165#	-4.70	0.00	195#	0.00	0.00	225#	-30.00	0.47

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.68 lb carcass, 0.72 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.31%

Price Range \$42.36 - \$47.94

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,309	9,010	14,240	9,069
Lowest Base Price	60.04	60.04	60.04	64.77
Highest Base Price	91.06	80.05	80.05	91.06
Weighted Average Price	70.18	67.20	67.77	73.97
Swine/Pork Market Formula (Carcass)				
Head Count	101,440	56,871	64,272	32,420
Lowest Base Price	43.82	43.82	43.82	46.40
Highest Base Price	80.77	80.45	80.45	80.77
Weighted Average Price	68.96	67.85	67.99	71.35
Other Purchase Arrangement (Carcass)				
Head Count	50,216	32,375	35,240	14,646
Lowest Base Price	61.55	61.55	61.55	70.23
Highest Base Price	103.89	82.81	82.81	103.89
Weighted Average Price	75.62	71.75	71.99	84.39



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	499			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	33.28			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,159			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,658			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,691	Iowa	67,838
Illinois	15,188	Indiana	8,505
Kansas	2,413	Kentucky	1,015
Michigan	4,370	Minnesota	33,470
Missouri	1,718	Montana	670
North Carolina	8,105	Nebraska	11,795
Ohio	15,843	Oklahoma	1,737
Pennsylvania	4,517	South Dakota	2,510
Tennessee	3,300	Virginia	80
Wisconsin	325		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.