



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 29, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 29, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,611	1,351	2,833	3,972
Other Market Formula (Futures/Options)	20,739	19,403	18,796	12,048
Swine or Pork Market Formula	96,226	84,890	92,279	90,123
Other Purchase Arrangement	57,388	51,363	51,238	51,392
Negotiated Formula	0	0	608	175
Packer Sold (all purchase types)	22,289	22,289	21,707	15,750

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,155			
Lowest Base Price	72.00			
Highest Base Price	75.50			
Weighted Average Price	74.35	*	*	*
Change from Previous Day (LM_HG216)	-1.73	*	*	*
5 Day Rolling Average	76.53	76.41	76.19	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,155			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$69.70 - \$79.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 207.70 lb carcass, 0.67 inch back-fat, 7.97 square inch loin/2.65 inch loin depth, FFLI: 53.11%

Price Range \$74.75 - \$79.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,573	7,479	12,664	9,909
Lowest Base Price	68.51	68.51	68.51	70.95
Highest Base Price	86.95	85.71	85.71	86.95
Weighted Average Price	79.69	79.04	80.60	78.54
Swine/Pork Market Formula (Carcass)				
Head Count	102,634	53,919	62,813	34,725
Lowest Base Price	68.05	68.05	68.05	74.11
Highest Base Price	90.43	90.33	90.33	90.43
Weighted Average Price	84.26	84.14	83.80	84.89
Other Purchase Arrangement (Carcass)				
Head Count	48,883	28,594	31,301	17,251
Lowest Base Price	76.18	76.18	76.18	77.76
Highest Base Price	108.95	93.99	93.99	108.95
Weighted Average Price	87.11	83.89	83.91	92.92



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	141			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.03			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	141			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,096	Iowa	60,514
Illinois	16,517	Indiana	10,951
Kansas	1,205	Kentucky	710
Michigan	4,220	Minnesota	30,074
Missouri	2,268	Montana	226
North Carolina	8,181	North Dakota	350
Nebraska	13,543	Ohio	13,552
Oklahoma	1,465	Pennsylvania	4,495
South Dakota	2,705	Tennessee	3,564
Wisconsin	660		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.