



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 28, 2025
LM_HG216

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Plant Delivered Purchase Data For Wednesday, May 28, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,078	3,618	4,972	2,571
Other Market Formula (Futures/Options)	26,682	25,686	21,477	23,467
Swine or Pork Market Formula	108,724	95,114	78,069	95,734
Other Purchase Arrangement	51,126	47,175	55,506	46,404
Negotiated Formula	320	320	320	360
Packer Sold (all purchase types)	30,276	30,276	27,141	21,719

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,355			
Lowest Base Price	87.00			
Highest Base Price	100.00			
Weighted Average Price	96.41	98.81	98.81	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	95.17	96.48	96.48	92.57
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,355			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$91.00 - \$103.00

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-9.95	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	-0.50	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.25 lb carcass, 0.63 inch back-fat, 8.30 square inch loin/2.76 inch loin depth, FFLI: 53.83%

Price Range \$94.50 - \$103.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	26,093	10,705	15,460	10,633
Lowest Base Price	80.75	*	*	82.35
Highest Base Price	100.85	*	*	100.08
Weighted Average Price	92.15	*	*	89.59
Swine/Pork Market Formula (Carcass)				
Head Count	112,318	68,017	80,277	27,951
Lowest Base Price	84.13	84.13	84.13	86.69
Highest Base Price	101.90	101.90	101.90	99.60
Weighted Average Price	92.93	92.74	92.76	93.29
Other Purchase Arrangement (Carcass)				
Head Count	50,092	33,511	35,474	13,483
Lowest Base Price	80.86	80.86	80.86	82.54
Highest Base Price	101.75	101.75	101.75	97.32
Weighted Average Price	93.26	93.64	93.80	91.60



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,657			
Lowest Base Price	66.25			
Highest Base Price	77.50			
Weighted Average Price	72.97	*	*	74.63
Change from Previous Day (LM_HG216)	3.68	*	*	*
5 Day Rolling Average	69.88			74.63
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,977			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,637	Iowa	76,330
Illinois	17,167	Indiana	6,540
Kansas	1,636	Kentucky	1,301
Maryland	170	Michigan	5,119
Minnesota	38,812	Missouri	3,553
North Carolina	6,505	North Dakota	175
Nebraska	12,778	Ohio	18,550
Oklahoma	1,525	Pennsylvania	4,163
South Carolina	150	South Dakota	2,583
Wisconsin	495		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.