



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 15, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 15, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,743	5,243	1,663	3,485
Other Market Formula (Futures/Options)	25,381	24,541	21,330	22,458
Swine or Pork Market Formula	97,734	78,320	77,701	92,871
Other Purchase Arrangement	226,065	222,989	50,152	49,147
Negotiated Formula	485	485	485	165
Packer Sold (all purchase types)	24,904	24,904	20,628	29,676

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,015			
Lowest Base Price	99.00			
Highest Base Price	113.50			
Weighted Average Price	110.36	*	111.36	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	111.20	112.50	111.70	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,015			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 15, 2025
LM_HG216

Email us with accessibility issues regarding this report.

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$103.00 - \$117.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.76 lb carcass, 0.64 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.36%

Price Range \$106.50 - \$117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	25,774	13,326	18,440	7,334
Lowest Base Price	86.70	*	*	88.65
Highest Base Price	108.45	*	*	108.20
Weighted Average Price	101.62	*	*	104.88
Swine/Pork Market Formula (Carcass)				
Head Count	91,069	54,305	64,828	24,069
Lowest Base Price	95.31	95.31	95.31	96.78
Highest Base Price	114.08	114.08	114.08	113.44
Weighted Average Price	105.30	104.98	104.98	105.92
Other Purchase Arrangement (Carcass)				
Head Count	224,194	204,227	206,654	16,725
Lowest Base Price	80.07	80.07	80.07	85.37
Highest Base Price	113.45	113.45	113.45	106.45
Weighted Average Price	92.25	91.49	91.65	98.99



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 15, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,548			
Lowest Base Price	75.00			
Highest Base Price	86.15			
Weighted Average Price	80.43	*	*	*
Change from Previous Day (LM_HG216)	-0.23	*	*	*
5 Day Rolling Average	81.89			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,033			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 15, 2025
LM_HG216

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,295	Iowa	240,552
Illinois	15,277	Indiana	6,323
Kansas	1,107	Kentucky	3,421
Maryland	149	Michigan	5,852
Minnesota	36,140	Missouri	3,791
Montana	222	North Carolina	6,877
Nebraska	12,032	Ohio	10,023
Oklahoma	892	Pennsylvania	4,471
South Dakota	3,753	Tennessee	2,145
Wisconsin	160		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.