



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 12, 2025
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, August 12, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,654	1,399	3,065	4,883
Other Market Formula (Futures/Options)	65,005	64,381	24,121	21,575
Swine or Pork Market Formula	119,438	110,513	84,072	108,082
Other Purchase Arrangement	54,203	51,763	47,705	53,563
Negotiated Formula	0	0	10	0
Packer Sold (all purchase types)	25,549	25,549	20,519	29,139

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,195			
Lowest Base Price	103.00			
Highest Base Price	110.00			
Weighted Average Price	106.35	106.35	106.35	*
Change from Previous Day (LM_HG216)	-2.42	*	-2.52	*
5 Day Rolling Average	110.73	112.95	112.27	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,195			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$107.00 - \$114.50

Carcass Weight Differentials								
145#	-25.00	-14.62	175#	-4.00	-1.35	205#	0.00	4.00
155#	-25.00	-9.00	185#	0.00	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.50 lb carcass, 0.66 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 52.91%

Price Range \$110.00 - \$113.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	64,077	7,446	11,177	52,900
Lowest Base Price	81.83	*	*	*
Highest Base Price	111.42	*	*	*
Weighted Average Price	91.58	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	125,702	75,029	87,654	35,106
Lowest Base Price	98.17	98.62	98.62	98.17
Highest Base Price	114.52	113.13	113.13	114.52
Weighted Average Price	108.43	108.05	108.09	109.06
Other Purchase Arrangement (Carcass)				
Head Count	51,651	28,994	30,848	20,319
Lowest Base Price	77.46	77.46	77.46	81.50
Highest Base Price	115.88	115.88	115.88	111.35
Weighted Average Price	105.06	106.66	106.71	102.43



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	204			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.34			83.45
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	204			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,286	Iowa	70,159
Illinois	20,728	Indiana	8,877
Kansas	736	Kentucky	1,244
Maryland	160	Michigan	6,660
Minnesota	42,915	Missouri	1,482
Montana	226	North Carolina	6,842
Nebraska	10,903	Ohio	16,419
Oklahoma	1,022	Pennsylvania	4,293
South Dakota	7,195	Tennessee	50,000
Wisconsin	458		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.